



National Daily Boxed Beef Cutout And Boxed Beef Cuts - Negotiated Sales - Morning

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

January 22, 2021
LM_XB402

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USDA Estimated Boxed Beef Cut-out Values - as of 9:30am

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Current Cutout Values: | 223.05 | 213.52 |
| Change from prior day: | 1.85 | 3.24 |
| Choice/Select spread: | | 9.53 |
| Total Load Count (Cuts, Trimmings, Grinds): | | 85 |

Composite Primal Values

| | | |
|--------------------|--------|--------|
| Primal Rib | 355.59 | 326.89 |
| Primal Chuck | 196.52 | 199.01 |
| Primal Round | 188.22 | 189.82 |
| Primal Loin | 289.03 | 254.89 |
| Primal Brisket | 166.82 | 165.65 |
| Primal Short Plate | 128.64 | 128.64 |
| Primal Flank | 102.97 | 101.91 |

Load Count And Cutout Value Summary For Prior 5 Days

| Date | Choice | Select | Trim | Grinds | Total | Choice 600-900 | Select 600-900 |
|-------------------------------|--------|--------|------|--------|-------|-------------------|-------------------|
| 01/21 | 81 | 17 | 7 | 23 | 127 | 221.20 | 210.28 |
| 01/20 | 83 | 17 | 20 | 15 | 136 | 218.91 | 207.28 |
| 01/19 | 103 | 21 | 8 | 16 | 148 | 217.49 | 206.44 |
| 01/18 | 67 | 17 | 9 | 16 | 109 | 215.04 | 205.84 |
| 01/15 | 88 | 16 | 16 | 21 | 140 | 212.92 | 203.08 |
| Current 5 Day Simple Average: | | | | | | 217.11 | 206.59 |



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National Boxed Beef Cuts - Negotiated Sales
FOB Plant basis negotiated sales for delivery within 0-21 day period. Prior days sales after 1:30pm are included.

Current Volume - (one load equals 40,000 pounds)

| | | |
|-------------|-------------|------------------|
| Choice Cuts | 45.14 loads | 1,805,608 pounds |
| Select Cuts | 18.24 loads | 729,506 pounds |
| Trimming | 8.05 loads | 322,010 pounds |
| Ground Beef | 13.67 loads | 546,819 pounds |

Choice Cuts, Fat Limitations 1-6 (IM) = Individual Muscle

| IMPS/FL | | Sub-Primal | # of Trades | Total Pounds | Price Range | Weighted Average |
|---------|---|----------------------------|-------------|--------------|-----------------|------------------|
| 109E | 1 | Rib, ribeye, lip-on, bn-in | 17 | 96,494 | 675.00 - 751.04 | 698.94 |
| 112A | 3 | Rib, ribeye, bnls, light | 5 | 82,018 | 792.00 - 858.60 | 856.84 |
| 112A | 3 | Rib, ribeye, bnls, heavy | 11 | 9,602 | 760.00 - 852.00 | 781.12 |
| 113C | 1 | Chuck, semi-bnls, neck/off | 6 | 71,709 | 290.50 - 313.50 | 291.11 |
| 114 | 1 | Chuck, shoulder clod | | | - | |
| 114A | 3 | Chuck, shoulder clod, trmd | 8 | 21,830 | 222.79 - 245.00 | 236.18 |
| 114D | 3 | Chuck, clod, top blade | 5 | 19,470 | 337.00 - 354.75 | 344.54 |
| 114E | 3 | Chuck, clod, arm roast | 7 | 15,135 | 353.00 - 363.82 | 361.21 |
| 114F | 5 | Chuck, clod tender | 9 | 4,682 | 320.00 - 359.50 | 337.16 |
| 116A | 3 | Chuck, roll, lxl, neck/off | 9 | 69,613 | 343.49 - 378.71 | 360.19 |
| 116B | 1 | Chuck, chuck tender | 20 | 57,789 | 252.00 - 270.79 | 259.97 |
| 916A | 3 | Chuck, roll, retail ready | 11 | 66,977 | 384.00 - 440.00 | 388.73 |
| 116G | 4 | Chuck, flap | 4 | 4,586 | 475.00 - 525.00 | 490.79 |
| 120 | 1 | Brisket, deckle-off, bnls | 14 | 58,971 | 235.00 - 252.00 | 245.30 |
| 120A | 3 | Brisket, point/off, bnls | 7 | 6,315 | 426.00 - 455.00 | 428.47 |
| 123A | 3 | Short Plate, short rib | 7 | 24,547 | 360.00 - 475.00 | 370.60 |
| 130 | 4 | Chuck, short rib | 14 | 20,526 | 397.00 - 430.00 | 407.88 |
| 160 | 1 | Round, bone-in | | | - | |
| 161 | 1 | Round, boneless | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 167A | 4 | Round, knuckle, peeled | 16 | 51,978 | 239.67 - 276.14 | 262.48 |
| 168 | 1 | Round, top inside round | | | - | |
| 168 | 3 | Round, top inside round | 24 | 377,915 | 242.30 - 265.05 | 250.26 |
| 169 | 5 | Round, top inside, denuded | 11 | 21,562 | 274.00 - 320.90 | 280.95 |
| 169A | 5 | Round, top inside, cap off | 3 | 4,773 | 307.33 - 339.65 | 333.62 |



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| | 3 | Round, top inside, side off | 0 | 0 | 0.00 - 0.00 | 0.00 |
|------|---|-----------------------------|----|--------|-----------------|--------|
| 170 | 1 | Round, bottom gooseneck | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 171B | 3 | Round, outside round | 15 | 41,717 | 238.50 - 255.00 | 246.43 |
| 171C | 3 | Round, eye of round | 24 | 45,615 | 283.50 - 310.00 | 290.20 |
| 174 | 3 | Loin, short loin, 0x1 | 12 | 69,850 | 564.00 - 602.25 | 593.92 |
| 175 | 3 | Loin, strip loin, 1x1 | 0 | 0 | 0.00 - 0.00 | 0.00 |
| | 1 | Loin, strip loin bnls. 1x1 | | | - | |
| 180 | 3 | Loin, strip, bnls, 0x1 | 19 | 54,608 | 610.00 - 672.00 | 637.39 |
| 184 | 1 | Loin, top butt, bnls, heavy | | | - | |
| 184 | 3 | Loin, top butt, boneless | 17 | 20,542 | 280.00 - 305.00 | 291.86 |
| 184B | 3 | Loin, top butt, CC | 4 | 29,529 | 417.00 - 445.00 | 418.91 |
| 185A | 4 | Loin, bottom sirloin, flap | 4 | 21,237 | 545.00 - 578.50 | 562.57 |
| 185B | 1 | Loin, ball-tip, bnls, heavy | 10 | 17,264 | 235.00 - 264.75 | 245.63 |
| 185C | 1 | Loin, sirloin, tri-tip | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 185D | 4 | Loin, sirloin, tri-tip, pld | | | - | |
| 189A | 4 | Loin, tndrloin, trmd, heavy | 15 | 22,490 | 925.00 - 975.00 | 930.12 |
| 191A | 4 | Loin, butt tender, trimmed | | | - | |
| 193 | 4 | Flank, flank steak | 13 | 9,683 | 435.52 - 464.00 | 448.16 |

Select Cuts, Fat Limitations 1-6 (IM) = Individual Muscle

| IMPS/FL | | Sub-Primal | # of Trades | Total Pounds | Price Range | Weighted Average |
|---------|---|----------------------------|-------------|--------------|-----------------|------------------|
| 109E | 1 | Rib, ribeye, lip-on, bn-in | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 112A | 3 | Rib, ribeye, bnls, light | | | - | |
| 112A | 3 | Rib, ribeye, bnls, heavy | | | - | |
| 113C | 1 | Chuck, semi-bnls, neck/off | | | - | |
| 114 | 1 | Chuck, shoulder clod | | | - | |
| 114A | 3 | Chuck, shoulder clod, trmd | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 114D | 3 | Chuck, clod, top blade | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 114E | 3 | Chuck, clod, arm roast | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 114F | 5 | Chuck, clod tender | | | - | |
| 116A | 3 | Chuck, roll, lxl, neck/off | | | - | |
| 116B | 1 | Chuck, chuck tender | 3 | 4,456 | 250.71 - 260.50 | 259.47 |
| 916A | 3 | Chuck, roll, retail ready | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 116G | 4 | Chuck, flap | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 120 | 1 | Brisket, deckle-off, bnls | | | - | |



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| | | | | | | |
|------|---|-----------------------------|---|--------|-----------------|--------|
| 120A | 3 | Brisket, point/off, bnls | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 123A | 3 | Short Plate, short rib | | | - | |
| 130 | 4 | Chuck, short rib | | | - | |
| 160 | 1 | Round, bone-in | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 161 | 1 | Round, boneless | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 167A | 4 | Round, knuckle, peeled | 3 | 3,924 | 244.00 - 280.00 | 266.51 |
| 168 | 1 | Round, top inside round | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 168 | 3 | Round, top inside round | 6 | 51,288 | 250.00 - 258.00 | 253.86 |
| 169 | 5 | Round, top inside, denuded | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 169A | 5 | Round, top inside, cap off | | | - | |
| | 3 | Round, top inside, side off | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 170 | 1 | Round, bottom gooseneck | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 171B | 3 | Round, outside round | 6 | 31,601 | 235.00 - 248.66 | 240.22 |
| 171C | 3 | Round, eye of round | | | - | |
| 174 | 3 | Loin, short loin, 0x1 | 3 | 88,645 | 485.74 - 535.00 | 490.03 |
| 175 | 3 | Loin, strip loin, 1x1 | 0 | 0 | 0.00 - 0.00 | 0.00 |
| | 1 | Loin, strip loin bnls. 1x1 | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 180 | 3 | Loin, strip, bnls, 0x1 | 8 | 25,015 | 471.00 - 530.00 | 472.57 |
| 184 | 1 | Loin, top butt, bnls, heavy | | | - | |
| 184 | 3 | Loin, top butt, boneless | 7 | 24,766 | 260.42 - 303.30 | 286.97 |
| 184B | 3 | Loin, top butt, CC | 0 | 0 | 0.00 - 0.00 | 0.00 |
| 185A | 4 | Loin, bottom sirloin, flap | 3 | 13,916 | 514.71 - 545.00 | 533.83 |
| 185B | 1 | Loin, ball-tip, bnls, heavy | | | - | |
| 185C | 1 | Loin, sirloin, tri-tip | | | - | |
| 185D | 4 | Loin, sirloin, tri-tip, pld | | | - | |
| 189A | 4 | Loin, tndrloin, trmd, heavy | 5 | 1,436 | 841.06 - 850.00 | 847.68 |
| 191A | 4 | Loin, butt tender, trimmed | | | - | |
| 193 | 4 | Flank, flank steak | | | - | |

Choice, Select & Ungraded Cuts, Fat Limitations 1-6 (IM) = Individual Muscle

| | | | | | |
|--------|---------------------------|----|---------|-----------------|--------|
| 121D 4 | Plate, Inside Skirt | 41 | 693,177 | 401.00 - 440.00 | 424.33 |
| 121C 4 | Plate, Outside Skirt | 7 | 5,113 | 420.00 - 500.00 | 448.58 |
| 121E 6 | Plate, Outside Skirt, pld | 6 | 5,160 | 775.00 - 777.00 | 775.17 |
| 4 | Cap and Wedge Meat | 4 | 13,873 | 255.12 - 270.00 | 265.32 |
| 4 | Pectoral Meat | 12 | 19,777 | 274.00 - 296.00 | 290.62 |

GB - Steer/Heifer Source - 10 Pound Chub Basis- Coarse & Fine Grind



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| | | | | |
|---------------------|----|--------|-----------------|--------|
| Ground Beef 73% | 6 | 56,062 | 167.00 - 180.00 | 176.00 |
| Ground Beef 75% | | | - | |
| Ground Beef 81% | 6 | 64,648 | 185.00 - 201.75 | 195.71 |
| Ground Beef 85% | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Ground Beef 90% | | | - | |
| Ground Beef 93% | 7 | 36,120 | 275.58 - 323.50 | 311.60 |
| Ground Beef Chuck | 12 | 70,289 | 192.00 - 208.52 | 201.55 |
| Ground Beef Round | 3 | 9,029 | 255.00 - 269.36 | 264.55 |
| Ground Beef Sirloin | 0 | 0 | 0.00 - 0.00 | 0.00 |

Blended GB - Steer/Heifer/Cow Source - 10 Pound Chub Basis- Coarse & Fine Grind

| | | | | |
|-----------------------------|---|---|-------------|------|
| Blended Ground Beef 73% | | | - | |
| Blended Ground Beef 75% | | | - | |
| Blended Ground Beef 81% | | | - | |
| Blended Ground Beef 85% | | | - | |
| Blended Ground Beef 90% | | | - | |
| Blended Ground Beef 93% | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Blended Ground Beef Chuck | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Blended Ground Beef Round | 0 | 0 | 0.00 - 0.00 | 0.00 |
| Blended Ground Beef Sirloin | 0 | 0 | 0.00 - 0.00 | 0.00 |

Beef Trimmings - Steer/Heifer Source - Fresh Combos & Frozen Boxed

| | | | | |
|---------------------------|----|---------|---------------|-------|
| Fresh 50% lean trimmings | 10 | 322,010 | 45.00 - 57.50 | 53.79 |
| Frozen 50% lean trimmings | 0 | 0 | 0.00 - 0.00 | 0.00 |

Fat Limitations (FL) Description

| Maximum Average Fat Thickness | Maximum Fat at any point |
|--|--------------------------|
| 1. 3/4" (19mm) | 1.0" |
| 2. 1/4" (6mm) | 1/2" |
| 3. 1/8" (3mm) | 1/4" |
| 4. Practically free (75% surface lean exposed) | 1/8" |
| 5. Peeled/Denuded | 1/8" |
| 6. Peeled/Denuded, surface membrane removed | 1/8" |