



Toppenish Livestock Video/Internet Auction - Toppenish, WA

AMS Livestock, Poultry and Grain Market News
WA Dept. of Ag Market News

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Livestock Weighted Average Report for 7/22/2021 (Final)

VIDEO AUCTION

	This Week	Last Reported (7/12/2021)
Total Receipts:	195	264
Feeder Cattle:	195 (100.0%)	264 (100.0%)

Demand good. Trade moderate. Purchased steers coming off grass. Cattle futures were stronger on Thursday. Pre-report positioning left the board \$0.35 to \$1.45 stronger for the front month fat cattle futures. The weekly Export Sales report showed that beef bookings during the week ending 7/15 were 25,100 MT. That was a significant increase from 9,500 MT last week and an 8-wk high. Japan also purchased 300 MT for 2022 delivery.

USDA's Cold Storage data showed the beef stocks in the cooler as of the end of June were 398.66m lbs. That was the tightest frozen beef supply since October of 2014. Beef's share of total red meat actually increased negligibly to approx. 45%. Wholesale Boxed Beef prices continued with recent support, as Choice was another 90 cents higher and Select was \$1 stronger. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle over 600 lbs was 100%. Feeder Cattle prices FOB based on net weights after a 3% pencil shrink or equivalent, with a 6 cent slide > 600 lbs and 0 cent slide < 600 lbs.

FEEDER CATTLE

West
(AZ, CA, ID, NV, OR, UT, WA)

STEERS - Large 1 (Per Cwt / Est. Wt)

<u>Delivery</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current	195	925	925	130.00	130.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.