



## Butter - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 29

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The price range for Oceania butter narrowed during the reporting period, with prices increasing at the low end of the range and decreasing at the high end of the range. Production remains limited due to the season ending in Oceania. Domestic demand weakened slightly during the reporting period but remained on par with export demand. Near-term export demand eased while longer-term export demand was steady to stronger. Global trade relations remain unclear, adding significant uncertainty to global markets.

At Global Dairy Trading (GDT) event 384, price indices decreased for the near-term contracts, with the August and September contracts down by 2.1 percent and 3.1 percent, respectively. The price indices for the remaining contracts all increased. The October, November, December, and January (2026) price indices increased by 1.1 percent, 2.6 percent, 2.0 percent, and 2.6 percent, respectively. The total volume of butter sold at GDT event 384 was slightly above the volume sold at event 383 but slightly below the volume sold at event 360, held one year ago. The top three buyers of butter at event 383 were North Asia, Southeast Asia/Oceania, and Europe. The volume of butter purchased by North Asia was slightly below the volume bought by the region at the prior event.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	7,425	7,700

Information for the period July 7 - 18, 2025, issued biweekly

### Secondary Sourced Information:

During GDT event 384 on July 15, 2025, the average price for butter across all contract periods was \$7,492 per metric ton. The butter price index did not change from the prior event. The average price for the August contract was \$7,799 per metric ton, with the August price index down 2.1 percent. More information on butter prices at the most recent event can be found at <https://www.globaldairytrade.info/en/product-results/butter>.

Dairy Australia recently released export data for Australia showing butter export volumes from July 2024 - May 2025 totaled 14,941 metric tons, up 63.7 percent from the same time period a year earlier.

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ALEXANDER S. HOPKINS, PH.D.  
Email: [Alexander.Hopkins@usda.gov](mailto:Alexander.Hopkins@usda.gov)

### Additional Dairy Market News Information:

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