



# Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

November 25, 2020

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Wheat receipts on the exchange floor: Today's were 28 cars and 1 trains. Last year's were 26 cars and 1 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

Wheat	Protein	Range					Basis Change
		Based on DEC futures					
Milling Northern Spring / Dark Northern Spring							
	12%	NQ					
	13%	NQ					
	13.5%	150	*	-	160	N	Dn 10-Unch
	14%	145		-	160		Dn 5-unch
	14.5%	125					Unch-Dn 15
	15%	170					Up 10
Non-Milling HRS/NS/DNS							
#2's	15	150					No comp
Milling Hard Red Winter	NQ						
Non-Milling HRW	NQ						
***This report will not be released on Nov 26 and 27, 2020***							

**Explanatory Notes:**

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*. Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

**CBOT/KCBT/MGE Trade month symbols:**

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge