



# Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

October 19, 2021

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Wheat receipts on the exchange floor: Today's were 8 cars and 0 trains. Last year's were 11 cars and 3 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

| <u>Wheat</u>                                   | <u>Protein</u> | <u>Range</u>         |   |   |     | <u>Basis Change</u> |
|--|----------------|----------------------|---|---|-----|---------------------|
| Milling Northern Spring / Dark Northern Spring |                | Based on DEC futures |   |   |     |                     |
|  | 13%            | NQ                   |   |   |     |                     |
|  | 13.5%          | 115                  | N |   | 125 | N                   |
|  | 14%            | 110                  | N |   |     |                     |
|  | 14.5%          | NQ                   |   |   |     |                     |
|  | 15%            | 125                  |   | - | 170 |                     |
|  | 16%            | NQ                   |   |   |     |                     |
|  |                |                      |   |   |     |                     |
| Non-Milling HRS/NS/DNS                         | NQ             |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |
| Milling Hard Red Winter                        | 10%            | 141                  |   |   |     |                     |
|  |                |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |
| Non-Milling Hard Red Winter                    | NQ             |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |
|  |                |                      |   |   |     |                     |

**Explanatory Notes:**

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

**CBOT/KCBT/MGE Trade month symbols:**

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

|         |  |             |
|---------|--|-------------|
| Source: | USDA AMS Livestock, Poultry & Grain Market News<br>MN Dept of Ag Market News-Carol Meinders, Market Reporter<br>Minneapolis, MN   (612) 370-3258<br><a href="https://mymarketnews.ams.usda.gov/">https://mymarketnews.ams.usda.gov/</a>  <br><a href="https://www.ams.usda.gov/mnreports/ams_3045.pdf">https://www.ams.usda.gov/mnreports/ams_3045.pdf</a> | Page 1 of 1 |
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