



MIAX Futures Exchange, LLC (MIAX Futures) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

July 29, 2025

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Wheat receipts on the virtual exchange floor: Today's were 11 cars and 0 trains. Last year's receipts were 34 cars and 0 trains.

MIAX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

| <u>Wheat</u> | <u>Protein</u> | <u>Range</u> | | | | | <u>Basis Change</u> |
|--|----------------|--------------|---|---|-----|---|-------------------------|
| Milling Northern Spring / Dark Northern Spring | | SEP | | | | | |
| | 12% | NQ | | | | | |
| | 13% | NQ | | | | | |
| | 13.5% | 60 | N | - | 100 | N | Unch |
| | 14% | 90 | B | - | 105 | N | Unch |
| | 14.5% | 115 | B | | | | Dn 50 |
| | 15% | 260 | | | | | Up 60 **Instance 300 ** |
| | 16% | NQ | | | | | |
| | | | | | | | |
| Non-Milling HRS/NS/DNS | NQ | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Milling Hard Red Winter | 12% | 55 | N | | | | Unch |
| | | | | | | | |
| | | | | | | | |
| Non-Milling Hard Red Winter | NQ | | | | | | |
| | | | | | | | |
| | | | | | | | |

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

USDA AMS Livestock, Poultry & Grain Market News

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Page 1 of 1