



Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

March 3, 2021

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Wheat receipts on the exchange floor: Today's were 22 Cars and 2 trains. Last year's were 48 cars and 5 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

Wheat	Protein	Range				Basis Change
		Based on MAY futures				
Milling Northern Spring / Dark Northern Spring						
	12%					
	13%					
	13.5%	120				Up 20
	14%	120	*			Unch
	14.5%	105		- 120		Dn 5-Up 10
	15%	130	*			Dn 20
Non-Milling HRS/NS/DNS	NQ					
Milling Hard Red Winter	NQ					
Non-Milling Hard Red Winter	NQ					

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**. Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge