



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 23, 2020

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Grain Report for 10/23/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/23/2020							
CBOT	Corn	419.25 (Dec 20)	420.25 (Mar 21)	421.25 (May 21)	420.25 (Jul 21)	398.50 (Sep 21)	394.00 (Dec 21)	400.00 (Mar 22)	
CBOT	Soybeans	1083.75 (Nov 20)	1081.00 (Jan 21)	1067.50 (Mar 21)	1061.50 (May 21)	1059.75 (Jul 21)	1049.00 (Aug 21)	1013.00 (Sep 21)	
CBOT	Wheat	632.75 (Dec 20)	632.50 (Mar 21)	630.50 (May 21)	618.00 (Jul 21)	620.25 (Sep 21)	626.25 (Dec 21)	628.25 (Mar 22)	
CBOT	White Oats	303.50 (Dec 20)	302.25 (Mar 21)	302.25 (May 21)	302.00 (Jul 21)	289.00 (Sep 21)	289.25 (Dec 21)	292.50 (Mar 22)	
KCBT	Wheat	569.75 (Dec 20)	576.50 (Mar 21)	582.25 (May 21)	585.00 (Jul 21)	589.75 (Sep 21)	597.50 (Dec 21)	601.75 (Mar 22)	
MGE	Wheat	577.50 (Dec 20)	587.00 (Mar 21)	591.50 (May 21)	595.75 (Jul 21)	594.00 (Sep 21)	598.75 (Dec 21)	599.75 (Mar 22)	

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.25		7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80-6.25	UNCH-UP 0.45	6.03		DLVD-T	Current
Great Falls	Bid			4.60-5.30	UNCH-UP 0.70	4.95		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.1300-5.2200	UP 0.0300	5.1800		DLVD-T	Current
North Central	Bid	14.0%			5.4200-5.4500	UP 0.0300	5.4333		DLVD-T	Current
North Central	Bid	15.0%			5.5800-5.6100	UP 0.0300	5.5933		DLVD-T	Current
Northeast	Bid	13.0%			4.4900-4.9500	UNCH-UP 0.0300	4.7240		DLVD-T	Current
Northeast	Bid	14.0%			4.9200-5.3200	UP 0.0300	5.1190		DLVD-T	Current
Northeast	Bid	15.0%			5.2400-5.6400	UP 0.0300	5.4030		DLVD-T	Current
Billings	Bid	13.0%			5.0600-5.2100	UP 0.0200	5.1367		DLVD-T	Current
Billings	Bid	14.0%			5.3000-5.4500	UP 0.0300-UP 0.0200	5.3500		DLVD-T	Current
Billings	Bid	15.0%			5.3800-5.5700	UP 0.0300-UP 0.0200	5.4567		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.9000-5.2900	UP 0.0300	5.0875		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.2900-5.4700	UP 0.0200-UP 0.0300	5.3775		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.3800-5.6700	DN 0.0900-UP 0.0300	5.5200		DLVD-T	Current
Great Falls	Bid	13.0%			5.0800-5.2500	UP 0.0300-UP 0.1600	5.1350		DLVD-T	Current
Great Falls	Bid	14.0%			5.4100-5.5700	UP 0.0200-UP 0.1200	5.4750		DLVD-T	Current
Great Falls	Bid	15.0%			5.5700-5.7300	UP 0.0200-UP 0.1200	5.6350		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-6.0000	UNCH	5.5000		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.0000-5.1500	UP 0.2500-UNCH	5.0750		DLVD-T	Current
Great Falls	Bid	13.0%			5.0000	UP 0.2500	5.0000		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.3200-5.5300	UP 0.1000-UP 0.0900	5.4200		DLVD-T	Current
North Central	Bid	11.0%			5.5200-5.6900	UP 0.1000-UP 0.0900	5.5933		DLVD-T	Current
North Central	Bid	11.5%			5.5700-5.7700	UP 0.0500-UP 0.0900	5.6533		DLVD-T	Current
North Central	Bid	12.0%			5.6700-5.8200	UP 0.1000-UP 0.0900	5.7200		DLVD-T	Current
North Central	Bid	13.0%			5.2200-5.7700	DN 0.3900-DN 0.0600	5.5667		DLVD-T	Current
Northeast	Bid	Ordinary			4.8000-5.2000	UP 0.1000	4.9500		DLVD-T	Current
Northeast	Bid	11.0%			4.9000-5.3000	UP 0.1000	5.0822		DLVD-T	Current
Northeast	Bid	11.5%			4.9500-5.3500	UP 0.1000	5.1567		DLVD-T	Current
Northeast	Bid	12.0%			4.9500-5.3500	UP 0.1000	5.1767		DLVD-T	Current
Northeast	Bid	13.0%			4.9500-5.4400	UP 0.1000-UP 0.0900	5.2278		DLVD-T	Current
Billings	Bid	Ordinary			5.1900-5.3400	UP 0.1000-UP 0.0900	5.2900		DLVD-T	Current
Billings	Bid	11.0%			5.3900-5.5400	UP 0.1000	5.4767		DLVD-T	Current
Billings	Bid	11.5%			5.4900-5.6400	UP 0.1000	5.5700		DLVD-T	Current
Billings	Bid	12.0%			5.5100-5.6600	UP 0.1000	5.6000		DLVD-T	Current
Billings	Bid	13.0%			5.5500-5.7300	UP 0.1000-UP 0.0900	5.6600		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.1600-5.5400	DN 0.0800-UP 0.1500	5.3575		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.3600-5.6400	UP 0.0100-UP 0.1500	5.4975		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.4600-5.6900	UP 0.0600-UP 0.1500	5.5675		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.5100-5.6900	UP 0.1100-UP 0.1500	5.5925		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.6100-5.7200	UP 0.1100-UP 0.0900	5.6675		DLVD-T	Current
Great Falls	Bid	Ordinary			5.2500-5.5100	UP 0.1000-UP 0.3000	5.3850		DLVD-T	Current
Great Falls	Bid	11.0%			5.4500-5.6100	UP 0.1000-UP 0.2000	5.5500		DLVD-T	Current
Great Falls	Bid	11.5%			5.5500-5.6600	UP 0.1000-UP 0.1500	5.6325		DLVD-T	Current
Great Falls	Bid	12.0%			5.6000-5.7100	UP 0.1000-UP 0.1500	5.6825		DLVD-T	Current
Great Falls	Bid	13.0%			5.7000-5.8100	UP 0.1000-UP 0.1500	5.7825		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)