



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

October 28, 2020

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Grain Report for 10/28/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/28/2020						
CBOT	Corn	401.50 (Dec 20)	404.25 (Mar 21)	405.25 (May 21)	405.75 (Jul 21)	384.25 (Sep 21)	382.75 (Dec 21)	389.50 (Mar 22)
CBOT	Soybeans	1057.25 (Nov 20)	1054.75 (Jan 21)	1041.75 (Mar 21)	1036.50 (May 21)	1035.25 (Jul 21)	1024.75 (Aug 21)	991.50 (Sep 21)
CBOT	Wheat	608.75 (Dec 20)	607.75 (Mar 21)	605.50 (May 21)	597.75 (Jul 21)	600.50 (Sep 21)	607.25 (Dec 21)	611.25 (Mar 22)
CBOT	White Oats	296.00 (Dec 20)	295.50 (Mar 21)	296.25 (May 21)	298.25 (Jul 21)	280.50 (Sep 21)	282.75 (Dec 21)	290.00 (Mar 22)
KCBT	Wheat	543.25 (Dec 20)	550.00 (Mar 21)	555.75 (May 21)	560.25 (Jul 21)	566.25 (Sep 21)	574.50 (Dec 21)	580.00 (Mar 22)
MGE	Wheat	552.00 (Dec 20)	564.75 (Mar 21)	571.75 (May 21)	578.25 (Jul 21)	580.25 (Sep 21)	586.75 (Dec 21)	589.50 (Mar 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.50	UNCH	7.50		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			5.80-7.00	UNCH-UP 0.25	6.40		DLVD-T	Current
Great Falls	Bid			4.60-5.30	UNCH	4.95		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			4.8700-4.9700	DN 0.1000-DN 0.0900	4.9200		DLVD-T	Current
North Central	Bid	14.0%			5.1700-5.1900	DN 0.0900-DN 0.1000	5.1800		DLVD-T	Current
North Central	Bid	15.0%			5.3300-5.3500	DN 0.0900-DN 0.1000	5.3400		DLVD-T	Current
Northeast	Bid	13.0%			4.2700-4.7000	DN 0.1400-DN 0.1100	4.4770		DLVD-T	Current
Northeast	Bid	14.0%			4.6700-5.0700	DN 0.1400	4.8690		DLVD-T	Current
Northeast	Bid	15.0%			4.9900-5.3900	DN 0.1400	5.1530		DLVD-T	Current
Billings	Bid	13.0%			4.8200-4.9700	DN 0.0900	4.8933		DLVD-T	Current
Billings	Bid	14.0%			5.0500-5.2100	DN 0.0900	5.1067		DLVD-T	Current
Billings	Bid	15.0%			5.1300-5.3300	DN 0.0900	5.2133		DLVD-T	Current
Golden Triangle	Bid	13.0%			4.6500-5.0400	DN 0.0900	4.8125		DLVD-T	Current
Golden Triangle	Bid	14.0%			4.9900-5.2000	DN 0.0900	5.1025		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.0800-5.3700	DN 0.0900	5.2450		DLVD-T	Current
Great Falls	Bid	13.0%			4.8200-4.8700	DN 0.1000-DN 0.0900	4.8450		DLVD-T	Current
Great Falls	Bid	14.0%			5.1600-5.2200	DN 0.0900-DN 0.1000	5.1850		DLVD-T	Current
Great Falls	Bid	15.0%			5.3200-5.3800	DN 0.0900-DN 0.1000	5.3450		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			5.2500-6.0000	UNCH	5.5000		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.0000-5.2500	UNCH	5.1250		DLVD-T	Current
Great Falls	Bid	13.0%			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.0500-5.2700	DN 0.0600	5.1600		DLVD-T	Current
North Central	Bid	11.0%			5.2500-5.4300	DN 0.0600	5.3400		DLVD-T	Current
North Central	Bid	11.5%			5.3500-5.5100	DN 0.0600	5.4300		DLVD-T	Current
North Central	Bid	12.0%			5.4000-5.5600	DN 0.0600	5.4800		DLVD-T	Current
North Central	Bid	13.0%			5.5000-5.6600	DN 0.0600	5.5800		DLVD-T	Current
Northeast	Bid	Ordinary			4.5300-4.9300	DN 0.0600	4.7033		DLVD-T	Current
Northeast	Bid	11.0%			4.6300-5.0300	DN 0.0600	4.8300		DLVD-T	Current
Northeast	Bid	11.5%			4.6800-5.0800	DN 0.0600	4.8933		DLVD-T	Current
Northeast	Bid	12.0%			4.6800-5.0800	DN 0.0600	4.9133		DLVD-T	Current
Northeast	Bid	13.0%			4.6800-5.1800	DN 0.0600	4.9644		DLVD-T	Current
Billings	Bid	Ordinary			4.9200-5.0800	DN 0.0600	5.0233		DLVD-T	Current
Billings	Bid	11.0%			5.1200-5.2700	DN 0.0600	5.2100		DLVD-T	Current
Billings	Bid	11.5%			5.2200-5.3700	DN 0.0600	5.3033		DLVD-T	Current
Billings	Bid	12.0%			5.2400-5.3900	DN 0.0600	5.3333		DLVD-T	Current
Billings	Bid	13.0%			5.2800-5.4700	DN 0.0600	5.3933		DLVD-T	Current
Golden Triangle	Bid	Ordinary			4.9000-5.2700	DN 0.2300-DN 0.0600	5.0975		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.1000-5.3700	DN 0.1900-DN 0.0900	5.2375		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.2000-5.4200	DN 0.1400	5.3075		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.2500-5.4200	DN 0.0900-DN 0.1900	5.3325		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.3500-5.4600	DN 0.0900-DN 0.2500	5.4075		DLVD-T	Current
Great Falls	Bid	Ordinary			4.9800-5.2600	DN 0.0600-DN 0.0400	5.1325		DLVD-T	Current
Great Falls	Bid	11.0%			5.1800-5.3600	DN 0.0600-DN 0.0400	5.2975		DLVD-T	Current
Great Falls	Bid	11.5%			5.2800-5.4200	DN 0.0600	5.3800		DLVD-T	Current
Great Falls	Bid	12.0%			5.3300-5.4700	DN 0.0600	5.4300		DLVD-T	Current
Great Falls	Bid	13.0%			5.4300-5.5700	DN 0.0600	5.5300		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)