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Direct Livestock Weighted Average Report for week ending 11/27/2020

Direct Livestock

		This Week	Last Reported (11/20/2020)	Last Year
Total Direct Receipts:		21,533	24,067	
Feeder Cattle	DEL	11,478 (53.3%)	7,026 (29.2%)	
	FOB	10,055 (46.7%)	17,041 (70.8%)	
Total Receipts:		21,533	24,067	

Special Note: Last year: 12,200

Compared to last week: Current FOB steers and heifers weighing under 800 lbs were 2.00 to 3.00 lower on a light test; steers and heifers weighing over 800 lbs sold steady to 1.00 higher. Trade was active on moderate to good demand for a holiday week. The heavier feeder cattle were sought after as feedyards are looking at the higher April fat cattle board and trying to aim for that finishing date. Supply included: 100% Feeder Cattle (68.9% Steers, 31.1% Heifers). Feeder cattle supply over 600 lbs was 82%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Current delivery is up to 14 days. Livestock reported this week originated from AL, AR, AZ, GA, KS, KY, NM, OK, TX. Livestock reported this week originated from AZ, FL, KY, MO, MS, NM, OK, TN, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	200	725	725	129.70	129.70
	127	750 - 775	762	129.70 - 130.70	130.21
	770	800 - 825	809	129.70 - 134.20	131.11
	200	850	850	130.52	130.52
Current DEL	64	615	615	136.63	136.63
Feb FOB	380	650	650	140.96	140.96
	130	750	750	130.45	130.45
Feb DEL	330	750	750	136.67	136.67
Mar DEL	1678	750 - 775	768	136.67 - 141.00	139.81
Apr DEL	1250	800	800	142.50	142.50
May DEL	875	800	800	142.50	142.50
Dec - Jan FOB	148	675	675	130.96	130.96
Dec FOB	2440	800 - 825	820	130.20 - 131.70	131.58

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	135	550	550	148.70	148.70
	1200	800 - 825	805	130.62 - 132.12	131.82



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	92	875	875	132.84 - 134.94	134.00	
Current DEL	2180	460	460	141.00	141.00	Mexican Origin
	156	544	544	153.28	153.28	
	495	550	550	133.00	133.00	Mexican Origin
	860	600	600	127.00	127.00	Mexican Origin
	73	651	651	118.90	118.90	Mexican Origin
	440	925	925	130.00	130.00	
Jan FOB	110	875	875	119.81	119.81	
Dec DEL	500	580	580	130.50	130.50	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	267	725	725	124.70 - 126.20	125.82	
	260	750	750	123.70 - 129.30	127.15	
Current DEL	930	750 - 775	764	128.00 - 130.00	128.70	
	60	800	800	126.00	126.00	
Jan FOB	390	750	750	126.30	126.30	
Jan DEL	325	750	750	127.00	127.00	
Feb FOB	135	725	725	122.45	122.45	
Dec FOB	2600	750	750	126.60	126.60	

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	110	500	500	133.70	133.70	
	260	725	725	124.14 - 125.84	125.45	
	41	825	825	127.84	127.84	
Current DEL	160	470	470	128.00	128.00	Mexican Origin
	72	560	560	120.00	120.00	Mexican Origin
	1030	600	600	118.00	118.00	Mexican Origin
Jan FOB	60	800	800	115.81	115.81	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.