

US\$/MT	Global Dairy Trading (GDT) Event 270 Recap - October 20, 2020													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-20		Dec-20		Jan-21		Feb-21		Mar-21		Apr-21			
Anhydrous Milk Fat	\$4,139	0.8%	\$4,105	-0.4%	\$4,116	-0.3%	\$4,104	-0.8%	\$4,104	-1.3%		n.a.	\$4,110	-0.5%
Butter	\$3,820	3.2%	\$3,670	4.7%	\$3,651	2.4%	\$3,670	3.2%	\$3,685	2.4%		n.a.	\$3,678	3.3%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$3,904	1.1%	\$3,765	0.4%	\$3,810	3.7%	\$3,800	5.9%	\$3,761	n.a.	\$3,845	3.1%	\$3,803	3.0%
Lactose		n.a.	\$1,087	-8.0%		n.a.		n.a.		n.a.		n.a.	\$1,087	-8.0%
Skim Milk Powder	\$2,885	-10.2%	\$2,795	-0.4%	\$2,864	0.4%	\$2,906	1.2%	\$2,930	2.1%		n.a.	\$2,851	-0.2%
Whole Milk Powder	\$3,100	n.a.	\$3,017	0.2%	\$3,018	0.1%	\$3,043	1.0%	\$3,070	1.3%		n.a.	\$3,037	0.3%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 270 Recap - October 20, 2020													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-20		Dec-20		Jan-21		Feb-21		Mar-21		Apr-21			
Anhydrous Milk Fat	\$1.8774	0.8%	\$1.8620	-0.4%	\$1.8670	-0.3%	\$1.8616	-0.8%	\$1.8616	-1.3%		n.a.	\$1.8643	-0.5%
Butter	\$1.7327	3.2%	\$1.6647	4.7%	\$1.6561	2.4%	\$1.6647	3.2%	\$1.6715	2.4%		n.a.	\$1.6683	3.3%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$1.7708	1.1%	\$1.7078	0.4%	\$1.7282	3.7%	\$1.7237	5.9%	\$1.7060	n.a.	\$1.7441	3.1%	\$1.7250	3.0%
Lactose		n.a.	\$0.4931	-8.0%		n.a.		n.a.		n.a.		n.a.	\$0.4931	-8.0%
Skim Milk Powder	\$1.3086	-10.2%	\$1.2678	-0.4%	\$1.2991	0.4%	\$1.3182	1.2%	\$1.3290	2.1%		n.a.	\$1.2932	-0.2%
Whole Milk Powder	\$1.4062	n.a.	\$1.3685	0.2%	\$1.3690	0.1%	\$1.3803	1.0%	\$1.3925	1.3%		n.a.	\$1.3776	0.3%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI