

US\$/MT	Global Dairy Trading (GDT) Event 294 Recap - October 19, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-21		Dec-21		Jan-22		Feb-22		Mar-22		Apr-22			
Anhydrous Milk Fat	\$6,236	2.9%	\$6,162	2.5%	\$6,202	3.3%	\$6,111	2.0%	\$6,088	1.9%	\$6,105	1.9%	\$6,151	2.5%
Butter	\$5,202	4.7%	\$5,130	4.7%	\$5,090	4.8%	\$5,080	4.4%	\$5,090	4.8%		n.a.	\$5,111	4.7%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$4,530	5.3%	\$4,396	2.1%	\$4,422	3.1%	\$4,381	2.1%	\$4,490	5.2%	\$4,501	2.9%	\$4,426	2.9%
Lactose		n.a.	\$1,258	5.9%		n.a.		n.a.		n.a.		n.a.	\$1,258	5.9%
Skim Milk Powder	\$3,465	1.9%	\$3,408	2.9%	\$3,384	2.7%	\$3,386	1.5%	\$3,400	2.8%		n.a.	\$3,401	2.5%
Whole Milk Powder	\$3,834	0.1%	\$3,784	2.0%	\$3,793	1.6%	\$3,869	2.0%	\$3,844	0.5%		n.a.	\$3,803	1.5%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 294 Recap - October 19, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-21		Dec-21		Jan-22		Feb-22		Mar-22		Apr-22			
Anhydrous Milk Fat	\$2.8286	2.9%	\$2.7951	2.5%	\$2.8132	3.3%	\$2.7719	2.0%	\$2.7615	1.9%	\$2.7692	1.9%	\$2.7901	2.5%
Butter	\$2.3596	4.7%	\$2.3270	4.7%	\$2.3088	4.8%	\$2.3043	4.4%	\$2.3088	4.8%		n.a.	\$2.3183	4.7%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$2.0548	5.3%	\$1.9940	2.1%	\$2.0058	3.1%	\$1.9872	2.1%	\$2.0367	5.2%	\$2.0416	2.9%	\$2.0076	2.9%
Lactose		n.a.	\$0.5706	5.9%		n.a.		n.a.		n.a.		n.a.	\$0.5706	5.9%
Skim Milk Powder	\$1.5717	1.9%	\$1.5459	2.9%	\$1.5350	2.7%	\$1.5359	1.5%	\$1.5422	2.8%		n.a.	\$1.5427	2.5%
Whole Milk Powder	\$1.7391	0.1%	\$1.7164	2.0%	\$1.7205	1.6%	\$1.7550	2.0%	\$1.7436	0.5%		n.a.	\$1.7250	1.5%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI