

US\$/MT	Global Dairy Trading (GDT) Event 269 Recap - October 6, 2020													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-20		Dec-20		Jan-21		Feb-21		Mar-21		Apr-21			
Anhydrous Milk Fat	\$4,110	3.4%	\$4,125	5.5%	\$4,130	6.8%	\$4,136	6.5%	\$4,152	2.0%	n.a.	\$4,131	5.4%	
Butter	\$3,700	11.6%	\$3,506	5.4%	\$3,567	9.6%	\$3,555	9.0%	\$3,599	10.5%	n.a.	\$3,561	8.4%	
Buttermilk Powder	\$2,740	n.a.	\$2,450	9.6%	\$2,675	7.2%	\$2,730	9.2%	\$2,750	10.7%	n.a.	\$2,569	9.1%	
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.	n.a.		n.a.	
Cheese - Cheddar	\$3,865	6.2%	\$3,764	2.9%	\$3,671	-0.5%	\$3,590	-1.3%	\$3,750	-1.3%	\$3,735	-2.2%	\$3,694	0.4%
Lactose		n.a.	\$1,182	-7.4%		n.a.		n.a.		n.a.	n.a.	\$1,182	-7.4%	
Skim Milk Powder	\$3,226	6.6%	\$2,808	-1.1%	\$2,860	-2.3%	\$2,877	-0.7%	\$2,877	-1.5%	n.a.	\$2,865	-0.9%	
Whole Milk Powder	\$3,121	2.3%	\$3,025	0.5%	\$3,029	2.2%	\$3,023	2.9%	\$3,038	3.2%	n.a.	\$3,041	1.7%	

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 269 Recap - October 6, 2020													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-20		Dec-20		Jan-21		Feb-21		Mar-21		Apr-21			
Anhydrous Milk Fat	\$1.8643	3.4%	\$1.8711	5.5%	\$1.8734	6.8%	\$1.8761	6.5%	\$1.8833	2.0%	n.a.	\$1.8738	5.4%	
Butter	\$1.6783	11.6%	\$1.5903	5.4%	\$1.6180	9.6%	\$1.6125	9.0%	\$1.6325	10.5%	n.a.	\$1.6153	8.4%	
Buttermilk Powder	\$1.2429	n.a.	\$1.1113	9.6%	\$1.2134	7.2%	\$1.2383	9.2%	\$1.2474	10.7%	n.a.	\$1.1653	9.1%	
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.	n.a.		n.a.	
Cheese - Cheddar	\$1.7532	6.2%	\$1.7073	2.9%	\$1.6652	-0.5%	\$1.6284	-1.3%	\$1.7010	-1.3%	\$1.6942	-2.2%	\$1.6756	0.4%
Lactose		n.a.	\$0.5362	-7.4%		n.a.		n.a.		n.a.	n.a.	\$0.5362	-7.4%	
Skim Milk Powder	\$1.4633	6.6%	\$1.2737	-1.1%	\$1.2973	-2.3%	\$1.3050	-0.7%	\$1.3050	-1.5%	n.a.	\$1.2996	-0.9%	
Whole Milk Powder	\$1.4157	2.3%	\$1.3721	0.5%	\$1.3739	2.2%	\$1.3712	2.9%	\$1.3780	3.2%	n.a.	\$1.3794	1.7%	

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI