

US\$/MT	Global Dairy Trading (GDT) Event 288 Recap - July 20, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Aug-21		Sep-21		Oct-21		Nov-21		Dec-21		Jan-22			
Anhydrous Milk Fat	\$6,127	1.3%	\$5,681	0.6%	\$5,610	-0.3%	\$5,501	-1.1%	\$5,468	-1.9%	\$5,526	-0.3%	\$5,615	-0.3%
Butter	\$4,430	-3.0%	\$4,393	0.7%	\$4,397	-2.5%	\$4,420	-0.8%	\$4,495	-0.7%	\$4,455	-2.0%	\$4,419	-0.8%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.	\$4,060	-0.9%	\$3,999	1.9%	\$4,007	6.4%	\$3,996	-5.9%	\$4,089	-3.1%	\$4,022	1.3%
Lactose		n.a.	\$1,127	-8.9%		n.a.		n.a.		n.a.		n.a.	\$1,127	-8.9%
Skim Milk Powder		n.a.	\$2,933	-6.7%	\$2,957	-5.5%	\$3,090	-3.9%	\$2,941	-3.4%	\$2,955	-5.0%	\$2,971	-5.2%
Whole Milk Powder	\$3,998	-3.0%	\$3,748	-3.6%	\$3,726	-3.8%	\$3,753	-4.1%	\$3,606	-4.5%	\$3,654	-2.4%	\$3,730	-3.8%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 288 Recap - July 20, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Aug-21		Sep-21		Oct-21		Nov-21		Dec-21		Jan-22			
Anhydrous Milk Fat	\$2.7792	1.3%	\$2.5769	0.6%	\$2.5447	-0.3%	\$2.4952	-1.1%	\$2.4803	-1.9%	\$2.5066	-0.3%	\$2.5469	-0.3%
Butter	\$2.0094	-3.0%	\$1.9927	0.7%	\$1.9945	-2.5%	\$2.0049	-0.8%	\$2.0389	-0.7%	\$2.0208	-2.0%	\$2.0044	-0.8%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.	\$1.8416	-0.9%	\$1.8139	1.9%	\$1.8176	6.4%	\$1.8126	-5.9%	\$1.8548	-3.1%	\$1.8244	1.3%
Lactose		n.a.	\$0.5112	-8.9%		n.a.		n.a.		n.a.		n.a.	\$0.5112	-8.9%
Skim Milk Powder		n.a.	\$1.3304	-6.7%	\$1.3413	-5.5%	\$1.4016	-3.9%	\$1.3340	-3.4%	\$1.3404	-5.0%	\$1.3476	-5.2%
Whole Milk Powder	\$1.8135	-3.0%	\$1.7001	-3.6%	\$1.6901	-3.8%	\$1.7023	-4.1%	\$1.6357	-4.5%	\$1.6574	-2.4%	\$1.6919	-3.8%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI