

US\$/MT	Global Dairy Trading (GDT) Event 279 Recap - March 2, 2021												
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts
	Apr-21		May-21		Jun-21		Jul-21		Aug-21		Sep-21		
Anhydrous Milk Fat	\$6,005	8.6%	\$5,933	7.1%	\$5,961	7.8%	\$5,991	8.6%	\$5,776	4.7%	n.a.	\$5,929	7.4%
Butter	\$5,925	14.4%	\$5,950	16.1%	\$5,632	10.4%	\$5,850	13.9%	\$5,725	11.6%	n.a.	\$5,826	13.7%
Buttermilk Powder	\$3,475	-0.7%	\$3,031	-1.3%	\$3,295	-3.2%	\$3,290	6.1%	\$3,305	7.1%	n.a.	\$3,144	-0.3%
Casein - Rennet	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	n.a.	
Cheese - Cheddar	\$4,320	1.9%	\$4,270	1.1%	\$4,406	3.1%	\$4,145	-2.1%	n.a.		n.a.	\$4,280	1.3%
Lactose	n.a.		\$1,278	4.9%	n.a.		n.a.		n.a.		n.a.	\$1,278	4.9%
Skim Milk Powder	\$3,384	3.5%	\$3,225	2.8%	\$3,376	4.0%	\$3,421	4.8%	\$3,402	4.3%	n.a.	\$3,302	3.5%
Whole Milk Powder	\$4,368	21.3%	\$4,338	20.3%	\$4,389	21.5%	\$4,417	22.3%	\$4,360	20.1%	n.a.	\$4,364	21.0%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 279 Recap - March 2, 2021												
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts
	Apr-21		May-21		Jun-21		Jul-21		Aug-21		Sep-21		
Anhydrous Milk Fat	\$2.7239	8.6%	\$2.6912	7.1%	\$2.7039	7.8%	\$2.7175	8.6%	\$2.6200	4.7%	n.a.	\$2.6894	7.4%
Butter	\$2.6876	14.4%	\$2.6989	16.1%	\$2.5547	10.4%	\$2.6535	13.9%	\$2.5968	11.6%	n.a.	\$2.6427	13.7%
Buttermilk Powder	\$1.5762	-0.7%	\$1.3749	-1.3%	\$1.4946	-3.2%	\$1.4923	6.1%	\$1.4991	7.1%	n.a.	\$1.4261	-0.3%
Casein - Rennet	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	n.a.	
Cheese - Cheddar	\$1.9595	1.9%	\$1.9369	1.1%	\$1.9985	3.1%	\$1.8802	-2.1%	n.a.		n.a.	\$1.9414	1.3%
Lactose	n.a.		\$0.5797	4.9%	n.a.		n.a.		n.a.		n.a.	\$0.5797	4.9%
Skim Milk Powder	\$1.5350	3.5%	\$1.4629	2.8%	\$1.5313	4.0%	\$1.5518	4.8%	\$1.5431	4.3%	n.a.	\$1.4978	3.5%
Whole Milk Powder	\$1.9813	21.3%	\$1.9677	20.3%	\$1.9908	21.5%	\$2.0035	22.3%	\$1.9777	20.1%	n.a.	\$1.9795	21.0%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI