

US\$/MT	Global Dairy Trading (GDT) Event 293 Recap - October 5, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22								
Anhydrous Milk Fat	\$6,010	0.4%	\$5,991	0.7%	\$5,982	0.6%	\$5,979	0.2%	\$5,968	-0.3%	\$5,984	0.2%	\$5,984	0.4%
Butter	\$4,970	1.6%	\$4,900	1.2%	\$4,857	0.2%	\$4,865	0.2%	\$4,855	-1.0%	\$4,845	-0.2%	\$4,878	0.4%
Buttermilk Powder	\$3,790	n.a.	\$3,505	11.5%	\$3,675	2.8%	\$4,060	13.9%	\$4,030	11.8%	n.a.	n.a.	\$3,688	9.7%
Casein - Rennet	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cheese - Cheddar	\$4,300	0.7%	\$4,298	1.2%	\$4,278	-0.2%	\$4,285	1.1%	\$4,294	-1.1%	\$4,388	1.9%	\$4,297	0.7%
Lactose	n.a.	\$1,188	0.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	\$1,188	0.4%
Skim Milk Powder	\$3,401	3.2%	\$3,309	0.1%	\$3,295	0.3%	\$3,333	1.6%	\$3,306	-0.5%	n.a.	n.a.	\$3,315	0.5%
Whole Milk Powder	\$3,832	0.8%	\$3,713	-1.7%	\$3,731	-0.4%	\$3,804	1.4%	\$3,809	1.6%	n.a.	n.a.	\$3,749	-0.4%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 293 Recap - October 5, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22								
Anhydrous Milk Fat	\$2.7261	0.4%	\$2.7175	0.7%	\$2.7134	0.6%	\$2.7121	0.2%	\$2.7071	-0.3%	\$2.7143	0.2%	\$2.7143	0.4%
Butter	\$2.2544	1.6%	\$2.2226	1.2%	\$2.2031	0.2%	\$2.2067	0.2%	\$2.2022	-1.0%	\$2.1977	-0.2%	\$2.2126	0.4%
Buttermilk Powder	\$1.7191	n.a.	\$1.5899	11.5%	\$1.6670	2.8%	\$1.8416	13.9%	\$1.8280	11.8%	n.a.	n.a.	\$1.6729	9.7%
Casein - Rennet	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cheese - Cheddar	\$1.9505	0.7%	\$1.9496	1.2%	\$1.9405	-0.2%	\$1.9437	1.1%	\$1.9477	-1.1%	\$1.9904	1.9%	\$1.9491	0.7%
Lactose	n.a.	\$0.5389	0.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	\$0.5389	0.4%
Skim Milk Powder	\$1.5427	3.2%	\$1.5010	0.1%	\$1.4946	0.3%	\$1.5118	1.6%	\$1.4996	-0.5%	n.a.	n.a.	\$1.5037	0.5%
Whole Milk Powder	\$1.7382	0.8%	\$1.6842	-1.7%	\$1.6924	-0.4%	\$1.7255	1.4%	\$1.7278	1.6%	n.a.	n.a.	\$1.7005	-0.4%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI