

US\$/MT	Global Dairy Trading (GDT) Event 283 Recap - May 4, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Jun-21		Jul-21		Aug-21		Sep-21		Oct-21		Nov-21			
Anhydrous Milk Fat	\$5,741	-4.4%	\$5,733	-3.8%	\$5,732	-3.9%	\$5,739	-4.1%	\$5,707	-4.8%	\$5,713	-6.1%	\$5,730	-4.2%
Butter	\$5,020	-12.2%	\$4,995	-13.1%	\$5,185	-9.6%	\$5,055	-11.6%	\$5,080	-12.0%	\$5,175	-9.8%	\$5,035	-12.1%
Buttermilk Powder	\$4,600	10.3%	\$3,818	12.9%	\$4,840	21.6%	\$4,770	17.8%	\$4,300	4.8%		n.a.	\$4,222	14.4%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.		n.a.		n.a.	\$4,370	n.a.	\$4,343	-3.4%	\$4,144	-5.6%	\$4,274	-4.5%
Lactose		n.a.	\$1,236	-2.0%		n.a.		n.a.		n.a.		n.a.	\$1,236	-2.0%
Skim Milk Powder	\$3,470	1.8%	\$3,422	2.1%	\$3,422	2.6%	\$3,457	2.1%	\$3,445	1.6%	\$3,405	-0.1%	\$3,433	2.0%
Whole Milk Powder	\$4,104	0.8%	\$4,100	0.5%	\$4,170	2.2%	\$4,165	-0.4%	\$4,170	0.6%	\$4,195	1.7%	\$4,115	0.7%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 283 Recap - May 4, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Jun-21		Jul-21		Aug-21		Sep-21		Oct-21		Nov-21			
Anhydrous Milk Fat	\$2.6041	-4.4%	\$2.6005	-3.8%	\$2.6000	-3.9%	\$2.6032	-4.1%	\$2.5887	-4.8%	\$2.5914	-6.1%	\$2.5991	-4.2%
Butter	\$2.2771	-12.2%	\$2.2657	-13.1%	\$2.3519	-9.6%	\$2.2929	-11.6%	\$2.3043	-12.0%	\$2.3474	-9.8%	\$2.2839	-12.1%
Buttermilk Powder	\$2.0865	10.3%	\$1.7318	12.9%	\$2.1954	21.6%	\$2.1637	17.8%	\$1.9505	4.8%		n.a.	\$1.9151	14.4%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.		n.a.		n.a.	\$1.9822	n.a.	\$1.9700	-3.4%	\$1.8797	-5.6%	\$1.9387	-4.5%
Lactose		n.a.	\$0.5606	-2.0%		n.a.		n.a.		n.a.		n.a.	\$0.5606	-2.0%
Skim Milk Powder	\$1.5740	1.8%	\$1.5522	2.1%	\$1.5522	2.6%	\$1.5681	2.1%	\$1.5626	1.6%	\$1.5445	-0.1%	\$1.5572	2.0%
Whole Milk Powder	\$1.8616	0.8%	\$1.8597	0.5%	\$1.8915	2.2%	\$1.8892	-0.4%	\$1.8915	0.6%	\$1.9028	1.7%	\$1.8666	0.7%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI