

US\$/MT	Global Dairy Trading (GDT) Event 281 Recap - April 6, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	May-21		Jun-21		Jul-21		Aug-21		Sep-21		Oct-21			
Anhydrous Milk Fat	\$6,360	-0.7%	\$6,198	-0.1%	\$6,206	1.4%	\$6,206	1.6%	\$6,175	1.8%	\$6,190	1.5%	\$6,209	0.8%
Butter	\$5,763	-0.2%	\$5,777	1.7%	\$5,815	3.5%	\$5,760	1.3%	\$5,745	2.9%	\$5,755	5.6%	\$5,776	2.0%
Buttermilk Powder	\$4,170	20.0%	\$3,507	14.8%	\$3,980	20.8%	\$4,050	23.1%	\$4,105	24.2%		n.a.	\$3,710	17.6%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.		n.a.		n.a.		n.a.	\$4,444	n.a.	\$4,345	2.2%	\$4,393	2.2%
Lactose		n.a.	\$1,307	-6.5%		n.a.		n.a.		n.a.		n.a.	\$1,307	-6.5%
Skim Milk Powder	\$3,415	0.1%	\$3,352	0.4%	\$3,363	0.2%	\$3,392	1.9%	\$3,415	2.2%	\$3,330	-1.0%	\$3,367	0.6%
Whole Milk Powder	\$4,088	0.2%	\$4,077	n.a.	\$4,074	-0.2%	\$4,225	1.9%	\$4,125	-2.0%	\$4,067	-0.7%	\$4,085	n.a.

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 281 Recap - April 6, 2021													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	May-21		Jun-21		Jul-21		Aug-21		Sep-21		Oct-21			
Anhydrous Milk Fat	\$2.8849	-0.7%	\$2.8114	-0.1%	\$2.8150	1.4%	\$2.8150	1.6%	\$2.8010	1.8%	\$2.8078	1.5%	\$2.8164	0.8%
Butter	\$2.6141	-0.2%	\$2.6204	1.7%	\$2.6377	3.5%	\$2.6127	1.3%	\$2.6059	2.9%	\$2.6105	5.6%	\$2.6200	2.0%
Buttermilk Powder	\$1.8915	20.0%	\$1.5908	14.8%	\$1.8053	20.8%	\$1.8371	23.1%	\$1.8620	24.2%		n.a.	\$1.6828	17.6%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar		n.a.		n.a.		n.a.		n.a.	\$2.0158	n.a.	\$1.9709	2.2%	\$1.9927	2.2%
Lactose		n.a.	\$0.5929	-6.5%		n.a.		n.a.		n.a.		n.a.	\$0.5929	-6.5%
Skim Milk Powder	\$1.5490	0.1%	\$1.5205	0.4%	\$1.5254	0.2%	\$1.5386	1.9%	\$1.5490	2.2%	\$1.5105	-1.0%	\$1.5273	0.6%
Whole Milk Powder	\$1.8543	0.2%	\$1.8493	n.a.	\$1.8480	-0.2%	\$1.9164	1.9%	\$1.8711	-2.0%	\$1.8448	-0.7%	\$1.8529	n.a.

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI