



Casein - U.S.

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The price range for acid casein shifted higher this week, while rennet casein prices remained steady. Contacts in Oceania say contract purchasers are ordering at the higher end of their allotments in the region and spot demand for acid casein is picking up in the region. Interest in acid casein from purchasers in other regions is steady. Milk output is increasing in Oceania, enabling manufacturers to increase their acid casein production. Production still lags demand though, keeping acid casein inventories somewhat tight in Oceania. Rennet casein demand is light in Europe, but interest from purchasers in other regions is steady. Contacts report rennet casein production is limited by declining milk output in Europe. Spot loads of rennet casein are available to meet current market demands.

Prices for: Spot Sales And Up to 3 Month Contracts, F.O.B. - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	3.6000-4.2500
Rennet; Price Range - \$/LB:	3.4000-3.7500

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