

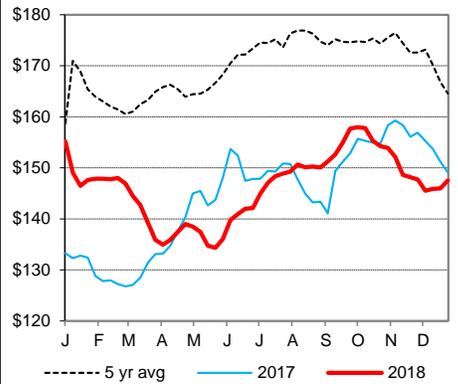
[National Feeder & Stocker Cattle Summary Current Report](#)

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending 12/21/18

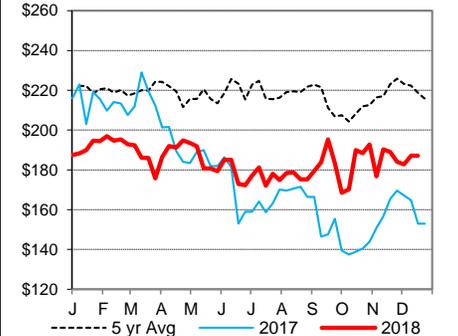
Receipts: This Week: 204,700 Last Week: 321,000 Last Year: 157,000

Compared to last week, steer and heifer calves were mostly 4.00 to 8.00 higher. Feeder steers trended mostly steady to 3.00 higher, with heifers trading 3.00 on either side of steady. There was a great deal of optimism in the cattle complex as the week started. With the holidays upon us, this week represented the last marketing opportunity in 2018. Very few auctions will hold sales next week causing buyers to scramble to procure cattle for wheat pasture before the holiday break. Auction receipts across much of the southeast were hampered this week due to wet weather conditions and the upcoming holiday interruption. This year marks the wettest December on record for many southeastern states, especially Alabama, Georgia and Florida. This week in the fed cattle arena, the northern plains sold mostly 1.00 higher at 119.00 with a few at 118.00. Trades in the Southern plains sold mostly steady on Friday morning with live sales at 119.00. The bulk of the dressed trades were 2.00 higher at 190.00. Feedyards in Nebraska and Iowa remain plagued with muddy conditions, while another round of cold wet weather is expected next week. Northern producers are dealing with several weeks of mud and are now reporting close to 1% yield loss. Estimated cattle harvest numbers for the week were 659,000. However, the biggest news, but not a surprise was the record estimated hog slaughter at 2,737,000. This surpasses the previous record by 112,000 which was seen the week of Thanksgiving this year. With Christmas falling on a Tuesday, many plants are harvesting on Saturday, so their employees can enjoy two days off next week. Heading into the holiday week, boxed beef cutout values were weak to lower on Choice and higher on Select. The volume reported this week was down considerably when compared to last week, especially on Choice cuts. This week there were larger than normal price ranges on both Choice and Select rib cuts as quick ship orders delivered before the holiday got a premium price. Ground beef prices did go higher this week on lighter volume. The volume of forward ...

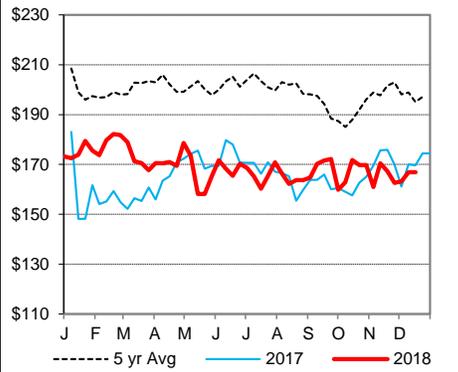
CME Feeder Cattle Index



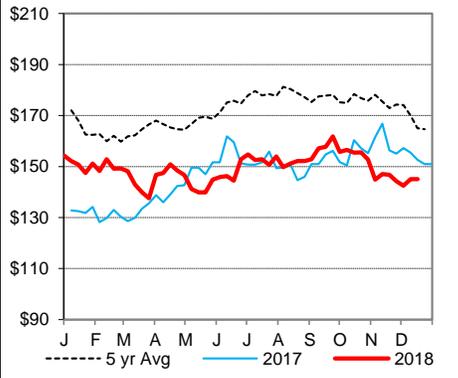
Oklahoma City 400-500 lb Steer Price



Oklahoma City 500-600 lb Steer Price



Oklahoma City 700-800 lb Steer Price



[Live Cattle Settlements](#)

[Feeder Cattle Settlements](#)

Thursday

CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENT

Live Cattle		Change	Feeder Cattle		Change
Dec	122.92	1.57	Jan	149.00	0.90
Feb	123.95	1.20	Mar	146.65	0.87
Apr	126.00	0.75	Apr	147.05	0.55

[Corn Settlements](#)

[Soybean Settlements](#)

Thursday

CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENT

Corn		Change	Soybeans		Change
Mar	3.7450	0.0125	Jan	8.6900	(0.0100)
May	3.8225	0.0100	Mar	8.8250	(0.0050)
Jul	3.8950	0.0075	May	8.9550	(0.0075)

[KC Wheat](#)

[Wheat](#)

Change

KANSAS CITY BOARD OF TRADE		Change
Mar	4.9500	(0.0050)
May	5.0700	Unch
Jul	5.1875	(0.0025)

[LM CT100](#)

Thursday

5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE

	Head Count	Avg Weight	Avg Price
Live Steer	108	1,409	120.00
Live Heifer	82	1,327	117.80
Dressed Steer	0	N/A	N/A
Dressed Heifer	85	808	188.99

[LM XB403](#)

Thursday

DAILY ESTIMATED BOXED BEEF CUTOUT VALUES

Choice	Select	Choice Cuts	91	loads
600-900#	600-900#	Select Cuts	26	loads
215.30	207.22	Trimming	11	loads
(0.39)	(0.38)	Grinds	14	loads

[SJ LS710](#)

ESTD DAILY CATTLE SLAUGHTER

Thursday	108,000
Week Ago (est)	116,000
Year Ago (act)	118,000
Wk to date (est)	243,000
Last Week (est)	463,000
Last Year (act)	325,000
Previous Day Estimated:	Steer and Heifer 95,000
	Cow and Bull 24,000

[LN LS142](#)

SLAUGHTER COW MARKET

New Holland Sales Stables		
Thursday	Pct Lean	Price
Breaking	70-80	54.00-59.50
Boning	80-85	48.00-54.00
Lean	85-90	40.00-47.00