

### AUCTION SUMMARY

|                                 |             |               |                |             |               |
|---------------------------------|-------------|---------------|----------------|-------------|---------------|
| <a href="#">LSD MARS 1853</a>   |             |               |                | 3,440       | Friday        |
| <b>Ericson Livestock Market</b> |             |               |                | Ericson, NE |               |
| Feeder Steers                   | 400-500 lbs | 188.00-200.00 | Feeder Heifers | 400-500 lbs | 163.50-184.00 |
| Medium &                        | 500-600 lbs | 160.50-179.00 | Medium &       | 500-600 lbs | 140.50-164.00 |
| Large #1                        | 600-700 lbs | 151.00-170.50 | Large #1       | 600-700 lbs | 140.00-148.00 |
|                                 | 700-800 lbs | 150.75-159.00 |                | 700-800 lbs | 141.00-141.75 |
|                                 | 800-900 lbs | 145.00-147.75 |                | 800-900 lbs | 136.75-139.50 |

|                                |             |               |                |                |               |
|--------------------------------|-------------|---------------|----------------|----------------|---------------|
| <a href="#">LSD MARS 2009</a>  |             |               |                | 3,427          | Friday        |
| <b>Ft. Pierre Calf Auction</b> |             |               |                | Fr. Pierre, SD |               |
| Feeder Steers                  | 300-400 lbs | 186.00-190.00 | Feeder Heifers | 300-400 lbs    | 151.00-162.00 |
| Medium &                       | 400-500 lbs | 172.00-192.00 | Medium &       | 400-500 lbs    | 140.00-154.50 |
| Large #1                       | 500-600 lbs | 154.00-177.50 | Large #1       | 500-600 lbs    | 140.00-149.50 |
|                                | 600-700 lbs | 152.00-161.50 |                | 600-700 lbs    |               |
|                                | 700-800 lbs |               |                | 700-800 lbs    |               |

|                               |             |               |                |             |               |
|-------------------------------|-------------|---------------|----------------|-------------|---------------|
| <a href="#">LSD MARS 1906</a> |             |               |                | 1,642       | Friday        |
| <b>Livestock Exchange</b>     |             |               |                | Brush, CO   |               |
| Feeder Steers                 | 300-400 lbs | 215.00-218.00 | Feeder Heifers | 300-400 lbs | 176.00-179.00 |
| Medium &                      | 400-500 lbs | 190.00-204.00 | Medium &       | 400-500 lbs | 158.00-168.00 |
| Large #1                      | 500-600 lbs | 167.00-191.00 | Large #1       | 500-600 lbs | 146.00-162.00 |
|                               | 600-700 lbs | 148.50-166.00 |                | 600-700 lbs | 138.00-147.00 |
|                               | 700-800 lbs | 137.00-145.00 |                | 700-800 lbs | 127.00-134.50 |

| <a href="#">Live Cattle Settlements</a>                  |        |               | <a href="#">Feeder Cattle Settlements</a> |        |               | Thursday |
|----------------------------------------------------------|--------|---------------|-------------------------------------------|--------|---------------|----------|
| CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENT |        |               |                                           |        |               |          |
| <u>Live Cattle</u>                                       |        | <u>Change</u> | <u>Feeder Cattle</u>                      |        | <u>Change</u> |          |
| Feb                                                      | 126.12 | (0.47)        | Jan                                       | 145.42 | Unch          |          |
| Apr                                                      | 126.42 | (1.07)        | Mar                                       | 144.82 | (0.35)        |          |
| Jun                                                      | 118.85 | (0.57)        | Apr                                       | 147.80 | (0.40)        |          |

| <a href="#">Corn Settlements</a>                |        |               | <a href="#">Soybean Settlements</a> |        |               | Thursday |
|-------------------------------------------------|--------|---------------|-------------------------------------|--------|---------------|----------|
| CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENT |        |               |                                     |        |               |          |
| <u>Corn</u>                                     |        | <u>Change</u> | <u>Soybeans</u>                     |        | <u>Change</u> |          |
| Mar                                             | 3.7550 | (0.1200)      | Mar                                 | 9.2400 | (0.0475)      |          |
| May                                             | 3.8250 | (0.1150)      | May                                 | 9.3725 | (0.0475)      |          |
| Jul                                             | 3.8900 | (0.1150)      | Jul                                 | 9.5000 | (0.0425)      |          |

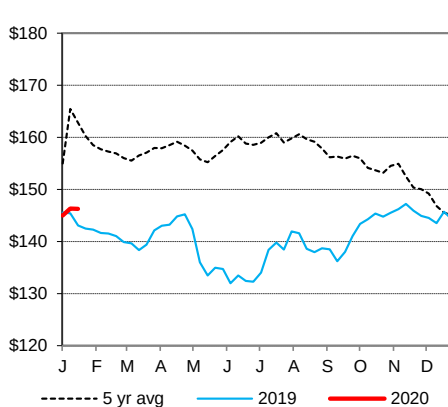
| <a href="#">KC Wheat</a>   | <u>Wheat</u> | <u>Change</u>   |
|----------------------------|--------------|-----------------|
| KANSAS CITY BOARD OF TRADE | Mar          | 4.8475 (0.1175) |
|                            | May          | 4.9225 (0.1175) |
|                            | Jul          | 5.0000 (0.1150) |

|                                                               |                   |                   |                  |          |
|---------------------------------------------------------------|-------------------|-------------------|------------------|----------|
| <a href="#">LM CT100</a>                                      |                   |                   |                  | Thursday |
| <b>5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE</b> |                   |                   |                  |          |
|                                                               | <b>Head Count</b> | <b>Avg Weight</b> | <b>Avg Price</b> |          |
| Live Steer                                                    | 1,105             | 1,406             | 124.08           |          |
| Live Heifer                                                   | 836               | 1,265             | 125.11           |          |
| Dressed Steer                                                 | 469               | 943               | 199.19           |          |
| Dressed Heifer                                                | 239               | 821               | 198.00           |          |

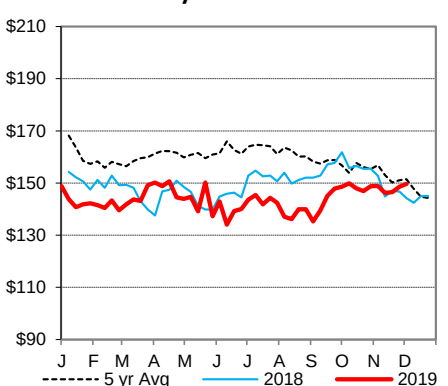
|                                                 |                 |                    |     |          |
|-------------------------------------------------|-----------------|--------------------|-----|----------|
| <a href="#">LM XB403</a>                        |                 |                    |     | Thursday |
| <b>DAILY ESTIMATED BOXED BEEF CUTOUT VALUES</b> |                 |                    |     |          |
| <b>Choice</b>                                   | <b>Select</b>   | <b>Choice Cuts</b> | 111 | loads    |
| <b>600-900#</b>                                 | <b>600-900#</b> | <b>Select Cuts</b> | 17  | loads    |
| 212.53                                          | 209.67          | <b>Trimming</b>    | 8   | loads    |
| (0.23)                                          | (0.63)          | <b>Grinds</b>      | 27  | loads    |

|                                    |                  |                                     |                              |
|------------------------------------|------------------|-------------------------------------|------------------------------|
| <a href="#">SJ LS710</a>           |                  | <a href="#">LSD MARS 2101</a>       |                              |
| <b>ESTD DAILY CATTLE SLAUGHTER</b> |                  | <b>SLAUGHTER COW MARKET</b>         |                              |
| Thursday                           | 122,000          | <b>Torrington Livestock Auction</b> |                              |
| Week Ago (est)                     | 122,000          | Friday                              | <b>Pct Lean</b> <b>Price</b> |
| Year Ago (act)                     | 122,000          | Breaking                            | 75-80 58.50-66.50            |
| Wk to date (est)                   | 488,000          | Boning                              | 80-85 57.50-65.50            |
| Last Week (est)                    | 488,000          | Lean                                | 85-90 51.00-55.00            |
| Last Year (act)                    | 484,000          | <b>Wednesday</b>                    |                              |
| Previous Day Estimated:            | Steer and Heifer | 95,000                              |                              |
|                                    | Cow and Bull     | 27,000                              |                              |

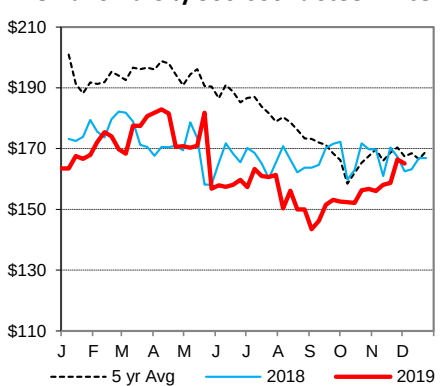
### CME Feeder Cattle Index



### Oklahoma City 700-800 lb Steer Price



### Oklahoma City 500-600 lb Steer Price



### Oklahoma City 400-500 lb Steer Price

