

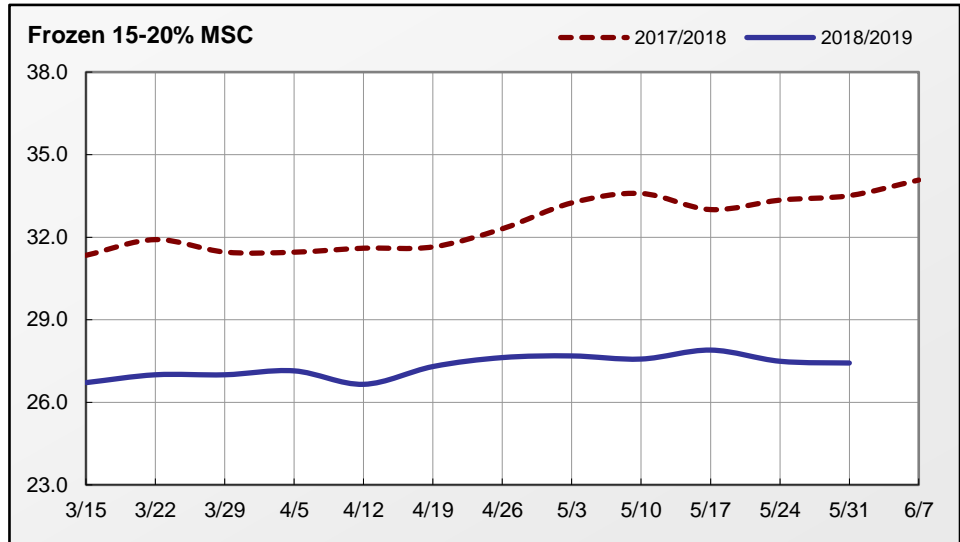


(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of 15-20% MSC are trending steady. Domestic demand is reported as light to moderate as processors access finished product movement over the Memorial Day weekend and begin calculating anticipated needs for the Fourth of July and the balance of the summer. Demand into export channels is light to instances moderate. Supplies are moderate to fully adequate. Spot market movement remains light as processing schedules are varied in observance of Memorial Day earlier in the week. Market activity is slow to moderate. Supplies of raw materials are moderate. Frame prices are trading at 8-11 cents FOB.

**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	31-May-19	Last Week	Last Year	31-May-19	Last Week	Last Year
<b>15% or Less</b>						
Price Range			-			-
Wtd Avg Price			-			-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	26.00 - 28.00	27.00 - 28.00	32.00-35.00	21.00 - 25.00	21.00 - 25.50	23.00-26.00
Wtd Avg Price	27.43	27.49	33.51	22.85	22.86	24.51
Volume Traded	385	560	695	1,061	1,346	1,591
Volume Exported	385	440	575	-	-	204
<b>20% or More</b>						
Price Range			-			-
Wtd Avg Price			-			-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Apr 2019	Mar 2019	Apr 2018	Apr 2019	Mar 2019	Apr 2018
<b>15% or Less</b>						
Wtd Avg Price	-	-	-	-	-	-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Wtd Avg Price	27.17	26.99	31.79	22.88	22.58	24.08
Volume Traded	1,880	2,060	2,515	6,982	7,221	4,940
Volume Exported	1,880	2,060	2,435	82	490	204
<b>20% or More</b>						
Wtd Avg Price	-	-	-	-	-	-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

