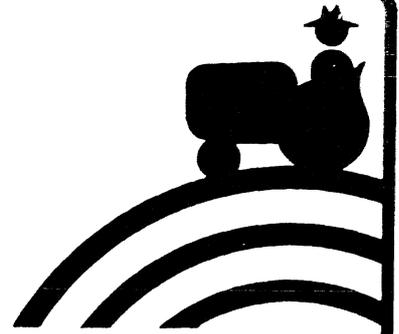


# AGRICULTURAL SUPPLY & DEMAND ESTIMATES



Approved by the Outlook and Situation Board • U.S. Department of Agriculture • For Immediate Release

#33

October 28, 1975

## Wheat Carryover Up A Fifth; Export Projection Raised

All wheat in storage in the United States on October 1, 1975 totaled 1,874 million bushels, 21 percent above a year ago. Disappearance from all storage positions during July-September was indicated at 584 million bushels, 19 percent more than a year earlier.

Our export projection for wheat has been raised to reflect further deterioration of the wheat crop in some importing countries, particularly the Soviet Union. Also, increased sales by other exporting nations to the USSR have stimulated demand for U.S. wheat in other foreign markets. We have changed our estimate of domestic wheat use in 1975/76 very slightly from our previous report.

## Feed Grain Carryover Minimal

Carryover stocks of feed grains into 1975/76 totaled 16 million (short) tons, up about 3 million tons from our previous estimate but still 6 million below a year ago and the lowest since 1948. The 359 million bushels of old crop corn was well below the 483 million of a year earlier. Carryover of sorghum was 35 million bushels, substantially below the 61 million of a year ago.

We expect domestic feeding will make a significant gain in 1975/76, based on stepped-up cattle placements, increased broiler output, heavier feeding rates by dairymen, and pork producers' intentions to have more sows farrow. And prospects of larger shipments abroad have caused us to revise our projection of corn exports to a range of 1.4 to 1.5 billion bushels.

NOTE: Soybean, rice, and cotton projections are unchanged from our last report. They were not included in the quarterly grain stocks report issued last Friday, October 24. Projections for these commodities will appear in the next Agricultural Supply and Demand Estimates report to be published on November 11, 1975.

Estimates for 1975/76 use in this report are shown in ranges to reflect the approximate nature of the estimates. The data will continue to be revised as additional information becomes available. The acreage and yield expectations are those reported regularly by the Statistical Reporting Service on the progress of the crop.

WHEAT

Commodity	Marketing year 1/					
	Domestic Measure 2/ 3/			Metric Measure 2/ 3/		
	1973/74	1974/75	1975/76	1973/74	1974/75	1975/76
	:Preliminary:Projected			:Preliminary: Projected		
<b>WHEAT:</b>						
<u>Area</u>	<u>Million acres</u>			<u>Million hectares</u>		
Set aside	7.4	--	--	3.0	--	--
Planted	59.0	71.2	74.4	23.9	28.8	30.1
Harvested	53.9	65.5	68.9	21.8	26.5	27.9
Yield per harvested unit	<u>Bushels per acre</u>			<u>Quintals per hectare</u>		
	31.7	27.4	31.0	21.3	18.4	20.8
	<u>Million bushels</u>			<u>Million metric tons</u>		
Beginning stocks	438	247	320	11.9	6.7	8.7
Production	1,705	1,793	2,138	46.4	48.8	58.2
Imports	4	2	1	0.1	0.1	4/
Supply total	2,147	2,042	2,459	58.4	55.6	66.9
Domestic	752	683	734-694	20.5	18.6	20.0-18.9
Exports	1,148	1,039	1,300-1,400	31.2	28.3	35.4-38.1
Disappearance, total:	1,900	1,722	2,034-2,094	51.7	46.9	55.4-57.0
Ending stocks	247	320	425-365	6.7	8.7	11.6-9.9

1/ Marketing year beginning July 1.

2/ Conversions between measures may not convert or add due to rounding.

3/ Conversion factor: Hectare = 2.471 acres

Metric Ton = 2204.6 pounds or 36.7437 bushels

Quintal = 220.46 pounds or 3.674 bushels.

4/ Less than 0.1.

Prepared by the Interagency Commodity Estimates Committee for Wheat: Paul W. King, Chairman, ASCS; James J. Naive, ERS; Donald J. Novotny, FAS.

FEED GRAINS AND CORN

Commodity	Marketing year 1/					
	Domestic Measure			Metric Measure 2/ 3/		
	1973/74	1974/75	1975/76	1973/74	1974/75	1975/76
	:Preliminary:Projected			:Preliminary: Projected		
<b>FEED GRAINS:</b>						
Area	Million acres			Million hectares		
Set aside	9.4	--	--	3.8	--	--
Planted	121.4	122.6	122.9	49.1	49.6	49.7
Harvested	102.4	100.7	103.9	41.4	40.8	42.0
Yield per harvested unit	Tons per acre			Quintals per hectare		
	2.00	1.64	1.95	44.9	36.8	43.7
	Million short tons			Million metric tons		
Beginning stocks	32.4	22.2	15.8	29.4	20.1	14.3
Production	205.0	165.1	202.4	186.0	149.8	183.6
Imports	0.2	0.5	0.5	0.2	0.5	0.5
Supply, total	237.6	187.8	218.7	215.6	170.4	198.4
Feed	153.3	114.8	123.3-132.0	139.1	104.2	111.9-119.7
Food, seed and industrial uses	17.7	18.1	18.6	16.1	16.4	16.9
Domestic, total	171.0	132.9	141.9-150.6	155.2	120.6	128.8-136.6
Exports	44.4	39.1	52.3-47.5	40.3	35.5	47.4-43.1
Use, total	215.4	172.0	194.2-198.1	195.5	156.1	176.2-179.7
Ending stocks	22.2	15.8	24.5-20.6	20.1	14.3	22.2-18.7
<b>CORN:</b>						
Area	Million acres			Million hectares		
Set aside	6.0	--	--	2.4	---	---
Planted	71.9	77.7	77.7	29.1	31.4	31.4
Harvested	61.9	65.2	66.6	25.0	26.4	27.0
Yield per harvested unit	Bushels per acre			Quintals per hectare		
	91.2	71.3	86.2	57.3	44.8	54.1
	Million bushels			Million metric tons		
Beginning stocks	709	483	359	18.0	12.3	9.2
Production	5,647	4,651	5,737	143.4	118.1	145.7
Imports	1	2	1	4/	0.1	4/
Supply, total	6,357	5,136	6,097	161.4	130.5	154.9
Feed	4,193	3,182	3,450-3,650	106.4	80.8	87.6-92.7
Food, seed and industrial uses	438	450	465	11.1	11.4	11.8
Domestic, total	4,631	3,632	3,915-4,115	117.5	92.2	99.4-104.5
Exports	1,243	1,145	1,500-1,400	31.6	29.1	38.1-35.6
Use, total	5,874	4,777	5,415-5,515	149.1	121.3	137.5-140.1
Ending stocks	483	359	682-582	12.3	9.2	17.4-14.8

1/ Marketing year beginning October 1 for corn and sorghum, July 1 for barley and oats.

2/ Conversions between measures may not convert or add due to rounding.

3/ Conversion factors: Hectare = 2.471 acres

Metric ton = 2204.6 pounds (feed grains); 39.368 bushels (corn).

Quintal = 220.46 pounds.

4/ Less than 0.1.

Prepared by the Interagency Commodity Estimates Committee for Feed Grains: Crville I. Overboe, Chairman, ASCS; James J. Naive, ERS; Donald J. Novotny, FAS.