



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
IL Dept. of Ag Market News

October 27, 2020

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Grain Report for 10/27/2020 - Final

Country Elevator: Central Illinois Average Price; Corn 4.035 (-12.5 Z) Soybeans 10.655 (-16.5 X)

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/27/2020							
CBOT	Corn	416.00 (Dec 20)	416.50 (Mar 21)	417.00 (May 21)	417.25 (Jul 21)	394.50 (Sep 21)	391.25 (Dec 21)	397.25 (Mar 22)	
CBOT	Soybeans	1082.25 (Nov 20)	1076.50 (Jan 21)	1060.75 (Mar 21)	1054.00 (May 21)	1051.75 (Jul 21)	1040.00 (Aug 21)	1005.25 (Sep 21)	
CBOT	Wheat	615.75 (Dec 20)	615.75 (Mar 21)	614.50 (May 21)	605.75 (Jul 21)	608.50 (Sep 21)	615.50 (Dec 21)	619.00 (Mar 22)	
CBOT	White Oats	308.00 (Dec 20)	305.25 (Mar 21)	302.50 (May 21)	303.00 (Jul 21)	285.25 (Sep 21)	287.50 (Dec 21)	291.75 (Mar 22)	
KCBT	Wheat	549.25 (Dec 20)	556.25 (Mar 21)	562.00 (May 21)	566.00 (Jul 21)	572.00 (Sep 21)	581.00 (Dec 21)	586.25 (Mar 22)	
MGE	Wheat	561.50 (Dec 20)	573.50 (Mar 21)	580.00 (May 21)	586.25 (Jul 21)	586.75 (Sep 21)	592.25 (Dec 21)	594.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IL Dept of Ag Market News-David Humphreys, Market Reporter
Springfield, IL | (217) 782-4925

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	-25.00Z to 0.00Z	UNCH	3.9100-4.1600	DN 0.0175	4.0050		DLVD-T	Current
North Central	Bid	-21.00H to 0.00H	UNCH	3.9550-4.1650	DN 0.0200	4.0830		DLVD-T	Jan
Southwest	Bid	-14.00Z to 17.00Z	UNCH-UP 4.00	4.0200-4.3300	DN 0.0175-UP 0.0225	4.1811		DLVD-T	Current
Southwest	Bid	-2.00H to 25.00H	DN 1.00-UNCH	4.1450-4.4150	DN 0.0300-DN 0.0200	4.2761		DLVD-T	Jan
South Central	Bid	-22.00Z to -1.00Z	UP 3.00-UP 2.00	3.9400-4.1500	UP 0.0125-UP 0.0025	4.0671		DLVD-T	Current
South Central	Bid	-22.00H to 9.00H	UP 2.00-UNCH	3.9450-4.2550	UNCH-DN 0.0200	4.1009		DLVD-T	Jan
North	Bid	-30.00Z to -10.00Z	UP 4.00-UP 3.00	3.8600-4.0600	UP 0.0225-UP 0.0125	3.9920		DLVD-T	Current
North	Bid	-32.00H to -3.00H	UNCH	3.8450-4.1350	DN 0.0200	4.0320		DLVD-T	Jan
West	Bid	-22.00Z to 3.00Z	UNCH	3.9400-4.1900	DN 0.0175	4.0350		DLVD-T	Current
West	Bid	-22.00H to -3.00H	UNCH-DN 3.00	3.9450-4.1350	DN 0.0200-DN 0.0500	4.0475		DLVD-T	Jan
Wabash	Bid	-27.00Z to -10.00Z	UNCH	3.8900-4.0600	DN 0.0175	3.9540		DLVD-T	Current
Wabash	Bid	-20.00H to -6.00H	UNCH	3.9650-4.1050	DN 0.0200	4.0450		DLVD-T	Jan
Little Egypt	Bid	-20.00Z to 22.00Z	DN 1.00-UNCH	3.9600-4.3800	DN 0.0275-DN 0.0175	4.1500		DLVD-T	Current
Little Egypt	Bid	-6.00H to 32.00H	UNCH	4.1050-4.4850	DN 0.0200	4.2530		DLVD-T	Jan

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago	Bid	-40.00Z to -15.00Z	UNCH	3.7600-4.0100	DN 0.0175	3.8850		DLVD-T	Current
Chicago	Bid	-30.00Z to -12.00Z	UNCH	3.8600-4.0400	DN 0.0175	3.9500		DLVD-T	Nov ¹

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Central	Bid	-19.00Z to 20.00Z	UNCH	3.9700-4.3600	DN 0.0175	4.2367		DLVD-T	Current
Chicago	Bid	10.00Z to 22.00Z	UP 10.00-UNCH	4.2600-4.3800	UP 0.0825-DN 0.0175	4.3200		DLVD-T	Current
Chicago	Bid	10.00Z to 25.00Z	UP 10.00-UNCH	4.2600-4.4100	UP 0.0825-DN 0.0175	4.3350		DLVD-T	Nov ¹

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Illinois River	Bid	-7.00Z to 7.00Z	UNCH-UP 2.00	4.0900-4.2300	DN 0.0175-UP 0.0025	4.1883		DLVD-T	Current
North Illinois River	Bid	6.00H to 10.00H	UNCH	4.2250-4.2650	DN 0.0200	4.2479		DLVD-T	Jan

Source: USDA AMS Livestock, Poultry & Grain Market News
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South Illinois River	Bid	4.00Z to 13.00Z	UP 9.00-UP 1.00	4.2000-4.2900	UP 0.0725-DN 0.0075	4.2660	DLVD-T	Current
South Illinois River	Bid	8.00H to 18.00H	UP 2.00-DN 2.00	4.2450-4.3450	UNCH-DN 0.0400	4.3090	DLVD-T	Jan

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-27.00X to -5.00X	UP 3.00-UNCH	10.5525-10.7725	DN 0.0250-DN 0.0550	10.6665		DLVD-T	Current
North Central	Bid	-20.00F to 10.00F	UNCH	10.5650-10.8650	DN 0.0700	10.7130		DLVD-T	Jan
Southwest	Bid	-11.00X to 16.00X	UNCH-UP 2.00	10.7125-10.9825	DN 0.0550-DN 0.0350	10.8392		DLVD-T	Current
Southwest	Bid	-1.00F to 29.00F	DN 2.00-UP 1.00	10.7550-11.0550	DN 0.0900-DN 0.0600	10.8883		DLVD-T	Jan
South Central	Bid	-28.00X to -5.00X	UNCH	10.5425-10.7725	DN 0.0550	10.6719		DLVD-T	Current
South Central	Bid	-26.00F to 7.00F	UP 2.00-UNCH	10.5050-10.8350	DN 0.0500-DN 0.0700	10.6803		DLVD-T	Jan
North	Bid	-45.00X to -25.00X	UNCH	10.3725-10.5725	DN 0.0550	10.4992		DLVD-T	Current
North	Bid	-50.00F to -12.00F	UNCH-DN 1.00	10.2650-10.6450	DN 0.0700-DN 0.0800	10.5128		DLVD-T	Jan
West	Bid	-25.00X to 2.00X	UP 1.00-UNCH	10.5725-10.8425	DN 0.0450-DN 0.0550	10.6388		DLVD-T	Current
West	Bid	-50.00F to -6.00F	UP 15.00-UNCH	10.2650-10.7050	UP 0.0800-DN 0.0700	10.5025		DLVD-T	Jan
Wabash	Bid	-30.00X to -20.00X	UNCH	10.5225-10.6225	DN 0.0550	10.5975		DLVD-T	Current
Wabash	Bid	-10.00F to -5.00F	UNCH-UP 1.00	10.6650-10.7150	DN 0.0700-DN 0.0600	10.6875		DLVD-T	Jan
Little Egypt	Bid	-30.00X to 26.00X	DN 1.00-UNCH	10.5225-11.0825	DN 0.0650-DN 0.0550	10.7845		DLVD-T	Current
Little Egypt	Bid	-2.00F to 40.00F	UP 1.00-UNCH	10.7450-11.1650	DN 0.0600-DN 0.0700	10.8910		DLVD-T	Jan

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Chicago	Bid	-15.00X to 5.00X	UNCH	10.6725-10.8725	DN 0.0550	10.7725		DLVD-T	Current
Chicago	Bid	-12.00X to 5.00X	DN 2.00-UNCH	10.7025-10.8725	DN 0.0750-DN 0.0550	10.7658		DLVD-T	Nov ¹

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Central	Bid	-5.00X to 20.00X	UP 5.00	10.7725-11.0225	DN 0.0050	10.9105		DLVD-T	Current

Barge Loading Elevators - Conventional

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North Illinois River	Bid	-5.00X to 5.00X	UNCH	10.7725-10.8725	DN 0.0550	10.8375		DLVD-T	Current
North Illinois River	Bid	8.00F to 10.00F	UNCH-DN 1.00	10.8450-10.8650	DN 0.0700-DN 0.0800	10.8550		DLVD-T	Jan
South Illinois River	Bid	1.00X to 11.00X	UP 6.00-UP 1.00	10.8325-10.9325	UP 0.0050-DN 0.0450	10.8925		DLVD-T	Current
South Illinois River	Bid	3.00F to 15.00F	DN 6.00-UNCH	10.7950-10.9150	DN 0.1300-DN 0.0700	10.8870		DLVD-T	Jan

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	Ordinary	-15.00N to -3.00N	UNCH-UP 2.00	5.9075-6.0275	DN 0.0250-DN 0.0050	5.9375		DLVD-T	Jun - Jul
Wabash	Bid	Ordinary	-10.00N to -5.00N	UNCH	5.9575-6.0075	DN 0.0250	5.9742		DLVD-T	Jun - Jul
Little Egypt	Bid	Ordinary	-18.00N to 10.00N	DN 3.00-UNCH	5.8775-6.1575	DN 0.0550-DN 0.0250	5.9625		DLVD-T	Jun - Jul

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Chicago	Bid	Ordinary	-15.00Z to 0.00Z	UNCH	6.0075-6.1575	DN 0.0425	6.0575		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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