



Illinois Grain Bids

AMS Livestock, Poultry and Grain Market News
 IL Dept. of Ag Market News

August 4, 2020

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Country Elevator: Central Illinois Average Price; Corn 2.875 (-20.5 U) Soybeans 8.61 (-21 X)

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/4/2020						
CBOT	Corn	308.25 (Sep 20)	320.25 (Dec 20)	332.25 (Mar 21)	340.25 (May 21)	347.25 (Jul 21)	352.50 (Sep 21)	361.00 (Dec 21)
CBOT	Soybeans	883.75 (Aug 20)	879.75 (Sep 20)	881.75 (Nov 20)	888.00 (Jan 21)	888.75 (Mar 21)	892.50 (May 21)	899.25 (Jul 21)
CBOT	Wheat	508.25 (Sep 20)	516.50 (Dec 20)	526.00 (Mar 21)	532.25 (May 21)	535.25 (Jul 21)	541.75 (Sep 21)	551.00 (Dec 21)
CBOT	White Oats	273.00 (Sep 20)	269.00 (Dec 20)	269.75 (Mar 21)	271.00 (May 21)	271.00 (Jul 21)	268.75 (Sep 21)	275.25 (Dec 21)
KCBT	Wheat	422.25 (Sep 20)	433.00 (Dec 20)	444.75 (Mar 21)	452.75 (May 21)	460.75 (Jul 21)	470.50 (Sep 21)	483.00 (Dec 21)
MGE	Wheat	501.75 (Sep 20)	516.00 (Dec 20)	530.50 (Mar 21)	540.50 (May 21)	550.00 (Jul 21)	558.75 (Sep 21)	569.50 (Dec 21)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	-24.00U to -11.00U	UP 1.00-UNCH	2.8425-2.9725	DN 0.0825-DN 0.0925	2.8955		FOB-T	Current
North Central	Contract	-35.00Z to -24.00Z	UNCH-UP 1.00	2.8525-2.9625	DN 0.0825-DN 0.0725	2.9125		FOB-T	Oct - Nov New Crop
Southwest	Bid	-11.00U to 7.00U	UP 2.00-DN 7.00	2.9725-3.1525	DN 0.0725-DN 0.1625	3.0213		FOB-T	Current
Southwest	Contract	-31.00Z to -7.00Z	DN 7.00-DN 6.00	2.8925-3.1325	DN 0.1525-DN 0.1425	3.0138		FOB-T	Oct - Nov New Crop
South Central	Bid	-18.00U to 0.00U	UNCH-UP 5.00	2.9025-3.0825	DN 0.0925-DN 0.0425	2.9743		FOB-T	Current
South Central	Contract	-38.00Z to -20.00Z	DN 3.00-UNCH	2.8225-3.0025	DN 0.1125-DN 0.0825	2.9184		FOB-T	Oct - Nov New Crop
North	Bid	-35.00U to -10.00U	UNCH	2.7325-2.9825	DN 0.0925	2.8935		FOB-T	Current
North	Contract	-35.00Z to -25.00Z	UNCH	2.8525-2.9525	DN 0.0825	2.9115		FOB-T	Oct - Nov New Crop
West	Bid	-30.00U to -9.00U	DN 4.00-DN 2.00	2.7825-2.9925	DN 0.1325-DN 0.1125	2.8700		FOB-T	Current
West	Contract	-40.00Z to -23.00Z	DN 2.00-DN 3.00	2.8025-2.9725	DN 0.1025-DN 0.1125	2.8813		FOB-T	Oct - Nov New Crop
Wabash	Bid	-4.00U to 6.00U	UNCH	3.0425-3.1425	DN 0.0925	3.0705		FOB-T	Current
Wabash	Contract	-30.00Z to -22.00Z	UNCH	2.9025-2.9825	DN 0.0825	2.9185		FOB-T	Oct - Nov New Crop
Little Egypt	Bid	-24.00U to 10.00U	DN 7.00-UNCH	2.8425-3.1825	DN 0.1625-DN 0.0925	2.9950		FOB-T	Current
Little Egypt	Contract	-38.00Z to -2.00Z	DN 6.00-UNCH	2.8225-3.1825	DN 0.1425-DN 0.0825	2.9725		FOB-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
 IL Dept of Ag Market News-David Humphreys, Market Reporter
 Springfield, IL | (217) 782-4925

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago	Bid	-25.00U to -15.00U	UNCH	2.8325-2.9325	DN 0.0925	2.8825		FOB-T	Current
Chicago	Contract	-25.00U to -15.00U	UNCH	2.8325-2.9325	DN 0.0925	2.8825		FOB-T	Aug ²

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Central	Bid	-10.00U to 15.00U	UNCH	2.9825-3.2325	DN 0.0925	3.1158		FOB-T	Current
Chicago	Bid	15.00U to 20.00U	UNCH	3.2325-3.2825	DN 0.0925	3.2575		FOB-T	Current
Chicago	Contract	15.00U to 20.00U	UNCH	3.2325-3.2825	DN 0.0925	3.2575		FOB-T	Aug ²

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Illinois River	Bid	-25.00U	UNCH	2.8325	DN 0.0925	2.8325		FOB-T	Current
North Illinois River	Contract	-32.00Z to -30.00Z	UNCH	2.8825-2.9025	DN 0.0825	2.8905		FOB-T	Oct - Nov New Crop
South Illinois River	Bid	-30.00U to -3.00U	UNCH-DN 5.00	2.7825-3.0525	DN 0.0925-DN 0.1425	2.9175		FOB-T	Current
South Illinois River	Contract	-25.00Z to -15.00Z	UNCH	2.9525-3.0525	DN 0.0825	2.9800		FOB-T	Oct - Nov New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	-31.00X to -18.00Q		8.5075-8.6575		8.5775		FOB-T	Current
North Central	Contract	-44.00X to -25.00X	UNCH	8.3775-8.5675	DN 0.1450	8.4955		FOB-T	Oct - Nov New Crop
Southwest	Bid	0.00Q to 26.00X	UP 2.00-DN 6.00	8.7975-9.0775	DN 0.1525-DN 0.2050	8.8975		FOB-T	Current
Southwest	Contract	-17.00X to 11.00X	DN 1.00-UNCH	8.6475-8.9275	DN 0.1550-DN 0.1450	8.7388		FOB-T	Oct - Nov New Crop
South Central	Bid	-33.00Q to -1.00U	DN 1.00-UNCH	8.5075-8.7875	DN 0.1475-DN 0.1325	8.6646		FOB-T	Current
South Central	Contract	-41.00X to -13.00X	UNCH	8.4075-8.6875	DN 0.1450	8.5316		FOB-T	Oct - Nov New Crop
North	Bid	-65.00X to -17.00X	UNCH-DN 3.00	8.1675-8.6475	DN 0.1450-DN 0.1750	8.4642		FOB-T	Current
North	Contract	-60.00X to -30.00X	UNCH	8.2175-8.5175	DN 0.1450	8.4031		FOB-T	Oct - Nov New Crop
West	Bid	-45.00Q to 5.00X	UNCH	8.3875-8.8675	DN 0.1375-DN 0.1450	8.6488		FOB-T	Current
West	Contract	-33.00X to -13.00X	UP 1.00-UNCH	8.4875-8.6875	DN 0.1350-DN 0.1450	8.5450		FOB-T	Oct - Nov New Crop
Wabash	Bid	-12.00Q to -5.00Q	DN 2.00-UNCH	8.7175-8.7875	DN 0.1575-DN 0.1375	8.7425		FOB-T	Current
Wabash	Contract	-40.00X to -26.00X	UNCH	8.4175-8.5575	DN 0.1450	8.4900		FOB-T	Oct - Nov New Crop
Little Egypt	Bid	-5.00X to 27.00Q	DN 6.00-UNCH	8.7675-9.1075	DN 0.2050-DN 0.1375	8.9125		FOB-T	Current
Little Egypt	Contract	-25.00X to 12.00X	DN 5.00-UNCH	8.5675-8.9375	DN 0.1950-DN 0.1450	8.7300		FOB-T	Oct - Nov New Crop

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Central	Bid	-12.00X to 8.00X	UNCH-DN 2.00	8.6975-8.8975	DN 0.1450-DN 0.1650	8.7895		FOB-T	Current

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Illinois River	Bid	-28.00X	UNCH	8.5375	DN 0.1450	8.5375		FOB-T	Current
North Illinois River	Contract	-25.00X to -20.00X	UNCH	8.5675-8.6175	DN 0.1450	8.6035		FOB-T	Oct - Nov New Crop
South Illinois River	Bid	7.00U	DN 2.00	8.8675	DN 0.1525	8.8675		FOB-T	Current
South Illinois River	Contract	-20.00X to -12.00X	UNCH-DN 1.00	8.6175-8.6975	DN 0.1450-DN 0.1550	8.6500		FOB-T	Oct - Nov New Crop

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago	Bid	-13.00X to 5.00X	UP 2.00-UNCH	8.6875-8.8675	DN 0.1250-DN 0.1450	8.7742		FOB-T	Current
Chicago	Contract	-13.00X to 5.00X	DN 3.00-UNCH	8.6875-8.8675	DN 0.1750-DN 0.1450	8.7742		FOB-T	Aug ²

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US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	Ordinary	5.00U to 14.00U	UP 5.00-DN 7.00	5.1325-5.2225	DN 0.0775-DN 0.1975	5.2000		FOB-T	Current
Wabash	Bid	Ordinary	-12.00U to -4.00U	UNCH	4.9625-5.0425	DN 0.1275	4.9958		FOB-T	Current
Little Egypt	Bid	Ordinary	-6.00U to 15.00U	DN 7.00-DN 6.00	5.0225-5.2325	DN 0.1975-DN 0.1875	5.1750		FOB-T	Current

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South Illinois River	Bid	Ordinary	-40.00U to -20.00U	UNCH	4.6825-4.8825	DN 0.1275	4.7825		FOB-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Chicago	Bid	Ordinary	-10.00U to 5.00U	UNCH	4.9825-5.1325	DN 0.1275	5.0825		FOB-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)