

# STOCKS OF HOPS

March 1, 1970

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Marketable stocks of hops in the United States totaled 48,330,000 pounds on March 1, 1970, according to the Crop Reporting Board. This includes an estimated 6,960,000 pounds of equivalent dry hops in the form of extract held by growers, dealers, and breweries. Marketable hops in the hands of growers, dealers, and brewers on March 1, 1970 were up 2 percent from the March 1, 1969 holdings but 1 percent below the total on hand March 1, 1968. Of the total stocks on hand, 84 percent were held by brewers, 15 percent by dealers and 1 percent by growers. Stocks of dry hops on March 1 were 3 percent above a year earlier while the stocks of equivalent dry hops in the form of extract were down 1 percent. About 14 percent of the hops on hand March 1, 1970 were in the form of extract, compared with 15 percent on March 1, 1969. Hops held in reserve under the Federal Marketing Order, both in reserve pool and grower-held, totaled 590,000 pounds.

Brewers' stocks on March 1, 1970 totaled 40,560,000 pounds, 10 percent above a year earlier and 7 percent above March 1, 1968. Dealers' stocks of 7,430,000 pounds were down 14 percent from last March and 22 percent from March 1, 1968. Grower-held hops, at 340,000 pounds were about one-fifth of a year ago and one-fourth of the March 1, 1968 stocks. Domestic grown hops made up 69 percent of brewer and dealer holdings of dry hops; 31 percent were foreign hops.

Of the dry hops in hands of dealers on March 1, 95 percent were from the 1969 crop, 1 percent from the 1968 crop and 4 percent from the 1967 and earlier crops. Of the 340,000 pounds of grower-owned hops, 52 percent were from the 1969 crop, and the balance were nearly all from the 1967 and earlier crops.

## STOCKS OF HOPS - UNITED STATES

Item	March 1, 1968	Sept. 1, 1968	March 1, 1969	Sept. 1, 1969	March 1, 1970
	- - - - - Thousand pounds - - - - -				
Stocks held by:					
Growers 1/ .....	1,420	770	1,770	550	340
Dealers 1/ .....	9,520	1,080	8,640	1,980	7,430
Brewers 1/ .....	37,760	24,920	36,780	25,330	40,560
Total stocks 1/ .....	48,700	26,770	47,190	27,860	48,330
Form of stocks:					
Dry hops .....	45,500	23,560	40,170	21,250	41,370
Extract (equivalent dry hops) 2/ .....	3,200	3,210	7,020	6,610	6,960
Hops held in reserve under Federal Market Order	440	420	450	440	590

1/ Includes equivalent pounds of dry hops held in the form of extract.

2/ Equivalent pounds of dry hops used to manufacture the extract held by growers, dealers, and brewers.

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