

STOCKS OF HOPS  
September 1, 1968

September 19, 1968

As of September 1, 1968, marketable stocks of hops in the United States totaled 26,770,000 pounds, according to the Crop Reporting Board. This includes an estimated 3,210,000 equivalent pounds of dry hops in the form of extract held by growers, dealers, and breweries. Marketable hops in the hands of growers, dealers, and brewers on September 1, 1968 were down 3 percent from the September 1, 1967 holdings, but 8 percent more than the quantity on hand September 1, 1966. Of the total stocks on hand, 93 percent were held by brewers, 4 percent by dealers, and 3 percent by growers. Hops held in reserve under the Federal Marketing Order, both in reserve pool and grower held, totaled 420,000 pounds. Since March 1, 1968 an estimated 2,800,000 pounds of dry hops and equivalent hops in the form of extract have been destroyed by fires.

Brewers' stocks on September 1, 1968 totaled 24,920,000 pounds, 2 percent more than a year earlier and 6 percent above September 1, 1966. Dealers' stocks of 1,080,000 pounds were up 12 percent from last year and nearly twice as large as September 1, 1966. Grower held hops, at 770,000 pounds were down 61 percent from a year ago but 18 percent above September 1, 1966.

Of the dry hops in hands of dealers on September 1, 79 percent were from the 1967 crop, about 11 percent from the 1966 crop, and 10 percent from 1965 and earlier crops. Of the 770,000 pounds of grower-owned hops, about 56 percent were from the 1967 crop, 21 percent from the 1966 crop, and 23 percent from 1965 and earlier crops.

STOCKS OF HOPS - UNITED STATES

Item	Sept. 1, 1966	March 1, 1967	Sept. 1, 1967	March 1, 1968	Sept. 1, 1968
----- Thousand Pounds -----					
Stocks held by:					
Growers <sup>1/</sup> .....	650	3,590	1,970	1,420	770
Dealers <sup>1/</sup> .....	610	9,460	960	9,520	1,080
Brewers <sup>1/</sup> .....	23,450	36,300	24,550	37,760	24,920
Total stocks <sup>1/</sup> .....	24,710	49,350	27,480	48,700	26,770
Form of stocks:					
Dry hops .....	22,740	46,650	24,610	45,500	23,560
Extract (equivalent dry hops) <sup>2/</sup> .....	1,970	2,700	2,870	3,200	3,210
Hops held in reserve under Federal Market Order .....		950	930	440	420

<sup>1/</sup> Includes equivalent pounds of dry hops held in the form of extract.

<sup>2/</sup> Equivalent pounds of dry hops used to manufacture the extract held by growers, dealers, and brewers.

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