

STOCKS OF HOPS

September 1, 1970

Release:  
September 18, 1970  
3:00 P. M. EDT

Hops held on September 1, 1970 by growers, dealers, and brewers in the United States totaled 27,950,000 pounds, slightly above the September 1, 1969 holdings according to the Crop Reporting Board. Brewer stocks were up 4 percent while grower and dealer stocks were both below a year earlier. Brewers held 94 percent of the September 1, 1970 stocks, dealers 5 percent and growers 1 percent. Domestic grown hops made up 59 percent of brewer and dealer holdings of dry hops; 41 percent were foreign hops.

Total holdings on September 1, 1970 included the equivalent of 8.2 million pounds of dry hops held in the form of extract. Extract accounted for 29 percent of total stocks, compared with 24 percent on September 1, 1969 and 12 percent on September 1, 1968.

STOCKS OF HOPS - UNITED STATES

ITEM	Sept. 1, 1968	March 1, 1969	Sept. 1, 1969	March 1, 1970	Sept. 1, 1970
	- - - - - Thousand pounds - - - - -				
Stocks held by:					
Growers <u>1/</u> .....	770	1,770	550	340	110
Dealers <u>1/</u> .....	1,080	8,640	1,980	7,430	1,500
Brewers <u>1/</u> .....	24,920	36,780	25,330	40,560	26,340
Total stocks <u>1/</u> .....	26,770	47,190	27,860	48,330	27,950
Form of stocks:					
Dry hops .....	23,560	40,170	21,250	41,370	19,740
Extract (equivalent dry hops) <u>2/</u> .....	3,210	7,020	6,610	6,960	8,210
Hops held in reserve under Federal Market Order	420	450	440	590	420

1/ Includes equivalent pounds of dry hops held in the form of extract.  
2/ Equivalent pounds of dry hops used to manufacture the extract held by growers, dealers, and brewers.

---