stocks of hope



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September 1, 1971

Hops held on September 1, 1971 by growers, dealers and brewers totaled 30,120,000 pounds, 8 percent above the September 1, 1970 holdings according to the Crop Reporting Board. Brewer stocks were up 12 percent and account for 98 percent of the total holdings. Dealer stocks were less than one-half the year ago holdings and account for the balance of the total stocks as growers held no stocks on September 1. Domestic grown hops amounted to 12,190,000 pounds of the dry hops holdings or 55 percent of the total. Foreign hops accounted for 45 percent or 9,960,000 pounds. This compares with 59 percent domestic and 41 percent foreign on September 1, 1970.

Total holdings on September 1, 1971 included the equivalent of 8.0 million pounds of dry hops held in the form of extract. Extract accounted for 26 percent of total stocks, compared with 29 percent on September 1, 1970 and 24 percent on September 1, 1969.

STOCKS OF HOPS, UNITED STATES

Stocks	March 1		September 1		
	1970	1971	1969	: 1970	: 1971
	: Thousand Pounds				
leld by 1/	:				
Growers	: 340	20	550	110	0
Dealers	: 7,430	5,960	1,980	1,500	640
Brewers	: 40.560	45,170	25,330	26,340	29,480
Total stocks 1/	48,330	51,150	27,860	27,950	30,120
Form held	•				
Dry hops - Domestic	28,630	27,910	13,410	11,660	12,190
Foreign	: 12,740	15,410	7,840	8,080	9,960
Extract	:	, ,	,,040	2,000	,,,,,,,
(Equivalent dry	: :				
hops) 2/	6,960	7,830	6,610	8,210	7,970
Total stocks	: 48,330	51,150	27,860	27,950	30,120
	:	<u> </u>	27,500		20,220
Reserves 3/	: 590	1,140	440	420	480

^{1/} Includes equivalent pounds of dry hops held in the form of extract.

UNITED STATES DEPARTMENT OF AGRICULTURE

STATISTICAL REPORTING SERVICE

CROP REPORTING BOARD

SpCr 2 (9-71)

WASHINGTON, D.C. 20250

^{2/} Equivalent pounds of dry hops used to manufacture the extract held by growers, dealers and brewers.

^{3/} Hops held in reserve under Federal Marketing Order 991 not included above in total stocks.

