

STOCKS OF HOPS

September 1, 1969

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Hops held on September 1, 1969 by growers, dealers and brewers in the United States totaled 27.9 million pounds according to the Crop Reporting Board. Total holdings includes the equivalent of 6.6 million pounds of dry hops held in the form of extract. Compared with September 1, 1968, stocks are up 4 percent with larger holdings by dealers accounting for most of the increase. Of the total stocks on hand September 1, 1969, 91 percent were held by brewers, 7 percent by dealers and 2 percent by growers. Domestic grown hops made up 63 percent of brewer and dealer holdings of dry hops; 37 percent were foreign hops.

The equivalent pounds of dry hops held in the form of extract on September 1, 1969 accounted for 24 percent of total stocks, twice as much as on September 1, 1968.

Dry hop holdings by dealers on September 1, 1969 were made up of 64 percent 1968 crop hops, 13 percent 1967 crop hops and 23 percent from 1966 and earlier crops. Most of the grower owned dry hops were from the 1967 crop.

STOCKS OF HOPS - UNITED STATES

Item	Sept. 1, 1967	March 1, 1968	Sept. 1, 1968	March 1, 1969	Sept. 1, 1969
- - - <u>Thousand pounds</u> - - -					
Stocks held by:					
Growers <u>1/</u>	1,970	1,420	770	1,770	550
Dealers <u>1/</u>	960	9,520	1,080	8,640	1,980
Brewers <u>1/</u>	24,550	37,760	24,920	36,780	25,330
Total stocks <u>1/</u>	27,480	48,700	26,770	47,190	27,860
Form of stocks:					
Dry hops	24,610	45,500	23,560	40,170	21,250
Extract (equivalent dry hops) <u>2/</u>	2,870	3,200	3,210	7,020	6,610
Hops held in reserve under Federal Market Order	930	440	420	450	440

1/ Includes equivalent pounds of dry hops held in the form of extract.

2/ Equivalent pounds of dry hops used to manufacture the extract held by growers, dealers, and brewers.
