



Fluid Milk and Cream - Central U.S.

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In the Midwest, contacts report mild weather in recent weeks has improved cow comfort and contributed to an uptick in milk output, though production remains down from June. In other parts of the Central region, stakeholders say output is seasonally declining. Demand for Class I milk is seasonally light, though contacts say they anticipate interest to pick up near the end of July. Demand is strong for all other Classes of milk. Cream production is declining as milk components are seasonally declining. Contacts report cream is available, but spot inventories are tightening as ice cream makers are purchasing large volumes of cream. Butter makers are purchasing cream to keep churning active. Class III milk traded at a wider range this week, as some cheesemakers report offering additional Class III milk this week, due to unplanned downtime. Demand for Class III milk is strong. Some cheesemakers are purchasing additional spot milk to maintain steady production schedules.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-3.00	2.00	Active
Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.2000	1.3200	Moderate
F.O.B.	Cream	All Classes	\$/LB Butterfat	3.1152	3.4267	Moderate
F.O.B.	Cream	Class II	Multiples Range	1.2300	1.3200	Slow
F.O.B.	Cream	Class II	\$/LB Butterfat	3.1931	3.4267	Slow

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