



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 28, 2025
LM_HG218

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Plant Delivered Purchase Data For Friday, July 25, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,419	2,432	1,606
Other Market Formula (Futures/Options)	20,126	22,798	34,002
Swine or Pork Market Formula	120,702	114,672	146,479
Other Purchase Arrangement	63,318	65,022	93,681
Negotiated Formula	206		260
Packer Sold (all purchase types)	34,326	29,909	30,679

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,459	18,205	115,373	60,425	50	195,512
Base Price	108.53	101.30	108.26	102.31	*	105.78
Packer Sold						
Head Count						34,301
Base Price						109.58

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,459			
Lowest Base Price	98.00			
Highest Base Price	115.00			
Weighted Average Price	108.53	108.70	108.73	*
Change from Previous Day (LM_HG218)	-5.31	-4.65	-4.62	*
5 Day Rolling Average	113.83	113.91	113.74	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	50			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,509			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$102.00 - \$118.33

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.07 lb carcass, 0.72 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.05%

Price Range \$105.00 - \$115.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	22,195	14,235	19,992	2,203
Lowest Base Price	80.68	*	*	87.92
Highest Base Price	111.05	*	*	109.70
Weighted Average Price	102.71	*	*	100.60



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	137,856	80,936	97,328	36,952
Lowest Base Price	98.73	98.73	98.73	99.91
Highest Base Price	116.58	116.28	116.28	116.58
Weighted Average Price	108.42	108.37	108.40	108.34
Other Purchase Arrangement (Carcass)				
Head Count	68,253	42,706	46,591	20,522
Lowest Base Price	75.85	78.39	78.39	75.85
Highest Base Price	121.23	121.23	121.23	115.07
Weighted Average Price	103.27	105.11	105.43	97.99
Negotiated (Live, 240-320 lbs)				
Head Count	915			
Lowest Base Price	70.00			
Highest Base Price	89.15			
Weighted Average Price	86.02	*	*	*
Change from Previous Day (LM_HG218)	2.78	*	*	*
5 Day Rolling Average	83.33	82.17	82.17	84.95
Negotiated Formula (Live, 240-320 lbs)				
Head Count	156			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,071			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,428	Iowa	89,492
Illinois	14,772	Indiana	16,248
Kansas	1,165	Kentucky	1,783
Michigan	6,916	Minnesota	50,238
Missouri	2,113	North Carolina	7,020
Nebraska	14,848	Ohio	16,546
Oklahoma	1,210	Pennsylvania	3,210
South Dakota	10,741	Wisconsin	367

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.