



## Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 22, 2025  
LM\_HG218

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### Plant Delivered Purchase Data For Monday, July 21, 2025

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	4,104	4,589	3,642
Other Market Formula (Futures/Options)	31,175	27,161	24,432
Swine or Pork Market Formula	116,343	115,102	121,646
Other Purchase Arrangement	59,390	54,936	57,257
Negotiated Formula	340	485	175
Packer Sold (all purchase types)	31,790	35,722	35,281

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	2,949	28,612	112,286	56,380	0	200,227
Base Price	111.93	97.54	107.59	104.53	*	105.36
Packer Sold						
Head Count						31,740
Base Price						107.34

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	2,949			
Lowest Base Price	97.00			
Highest Base Price	114.50			
Weighted Average Price	111.93	111.97	112.00	*
Change from Previous Day (LM_HG218)	6.16	*	*	*
5 Day Rolling Average	111.88	112.67	112.33	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,949			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$101.00 - \$116.01

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-11.10	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.29 lb carcass, 0.70 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.41%

Price Range \$104.00 - \$114.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	32,292	13,942	19,762	12,530
Lowest Base Price	80.68	*	*	87.75
Highest Base Price	109.88	*	*	107.99
Weighted Average Price	98.74	*	*	94.89



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	135,334	80,582	96,379	35,969
Lowest Base Price	98.33	98.33	98.33	98.33
Highest Base Price	115.89	115.89	115.89	113.43
Weighted Average Price	107.53	107.35	107.35	107.90
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	61,559	39,439	43,069	17,848
Lowest Base Price	78.80	78.80	78.80	85.37
Highest Base Price	116.62	116.62	116.62	111.75
Weighted Average Price	104.78	105.81	105.99	101.69
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	1,071			
Lowest Base Price	74.00			
Highest Base Price	86.55			
Weighted Average Price	80.65	*	*	*
Change from Previous Day (LM_HG218)	-2.02	*	*	*
5 Day Rolling Average	81.59	*	*	83.93
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	1,411			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,378	Iowa	93,414
Illinois	16,817	Indiana	23,247
Kansas	1,919	Kentucky	170
Maryland	159	Michigan	7,521
Minnesota	43,868	Missouri	3,239
Montana	442	North Carolina	6,717
North Dakota	170	Nebraska	14,484
Ohio	13,501	Oklahoma	1,038
Pennsylvania	4,618	South Dakota	8,144
Wisconsin	298	Wyoming	165

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.