



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 23, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, July 22, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

| | Actual Prior Day | Actual Week Ago | Actual Year Ago |
|--|---------------------|--------------------|--------------------|
| Producer Sold | | | |
| Negotiated | 13,487 | 12,308 | 8,254 |
| Other Market Formula (Futures/Options) | 19,016 | 22,179 | 27,787 |
| Swine or Pork Market Formula | 114,107 | 111,935 | 120,908 |
| Other Purchase Arrangement | 56,069 | 229,307 | 57,180 |
| Negotiated Formula | 340 | 1,000 | 169 |
| Packer Sold (all purchase types) | 33,829 | 31,098 | 36,073 |

| | Negotiated | Other Market Formula (FUT/OPT)** | Swine or Pork Market Formula | Other Purchase Arrgment | Negotiated Formula | Totals / Wtd Avg |
|----------------------------------|------------|---|---------------------------------------|-------------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): | | | | | | |
| Producer Sold | | | | | | |
| Head Count | 12,148 | 19,016 | 112,351 | 53,801 | 0 | 197,316 |
| Base Price | 114.50 | 100.67 | 108.35 | 104.65 | * | 106.98 |
| Packer Sold | | | | | | |
| Head Count | | | | | | 33,777 |
| Base Price | | | | | | 107.99 |

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-------------------------------------|----------|----------------|------------------|------------------|
| Negotiated (Carcass) | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Head Count | 13,798 | | | |
| Lowest Base Price | 104.50 | | | |
| Highest Base Price | 118.50 | | | |
| Weighted Average Price | 114.50 | 114.28 | 114.25 | * |
| Change from Previous Day (LM_HG218) | 2.57 | 2.31 | 2.25 | * |
| 5 Day Rolling Average | 113.08 | 113.47 | 113.31 | * |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| Negotiated Formula (Carcass) | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Head Count | 0 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Carcass) | | | | |
| Head Count | 13,798 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$108.50 - \$118.50

| Carcass Weight Differentials | | | | | | | | | |
|------------------------------|--------|--------|------|-------|------|------|------|------|--|
| 145# | -30.00 | -13.00 | 175# | -4.00 | 1.00 | 205# | 0.00 | 4.00 | |
| 155# | -30.00 | -10.00 | 185# | -1.50 | 1.50 | 215# | 0.00 | 4.00 | |
| 165# | -25.00 | -5.00 | 195# | 0.00 | 3.00 | 225# | 0.00 | 2.00 | |

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.43 lb carcass, 0.71 inch back-fat, 7.57 square inch loin/2.52 inch loin depth, FFLI: 52.24%

Price Range \$108.50 - \$118.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------|----------|----------------|------------------|------------------|
| Other Market Formula (Carcass) | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Head Count | 23,016 | 14,303 | 19,978 | 3,038 |
| Lowest Base Price | 80.68 | * | * | 87.92 |
| Highest Base Price | 111.40 | * | * | 111.40 |
| Weighted Average Price | 101.99 | * | * | 103.70 |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Swine/Pork Market Formula (Carcass) | | | | |
| Head Count | 135,870 | 81,727 | 94,860 | 37,396 |
| Lowest Base Price | 99.67 | 99.67 | 99.67 | 100.82 |
| Highest Base Price | 118.95 | 118.95 | 118.95 | 116.95 |
| Weighted Average Price | 108.22 | 108.27 | 108.26 | 108.07 |
| Other Purchase Arrangement (Carcass) | | | | |
| Head Count | 58,578 | 37,403 | 40,508 | 16,771 |
| Lowest Base Price | 78.80 | 78.80 | 78.80 | 85.37 |
| Highest Base Price | 117.29 | 117.29 | 117.29 | 110.89 |
| Weighted Average Price | 104.89 | 105.72 | 105.92 | 101.85 |
| Negotiated (Live, 240-320 lbs) | | | | |
| Head Count | 1,040 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Change from Previous Day (LM_HG218) | * | * | * | * |
| 5 Day Rolling Average | 81.59 | * | * | 83.93 |
| Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 340 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 1,380 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |



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| Barrows and Gilts Purchases by State of Origin | | | |
|--|--------|----------------|--------|
| California | 142 | Canada | 4,141 |
| Iowa | 98,987 | Illinois | 14,313 |
| Indiana | 13,250 | Kansas | 1,702 |
| Kentucky | 340 | Michigan | 6,471 |
| Minnesota | 48,854 | Missouri | 2,280 |
| Montana | 227 | North Carolina | 6,623 |
| Nebraska | 13,166 | New York | 160 |
| Ohio | 13,185 | Oklahoma | 1,540 |
| Pennsylvania | 3,825 | South Carolina | 150 |
| South Dakota | 6,946 | Wisconsin | 715 |

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.