Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 01, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, July 31, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type
Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,540	2,585	2,607
Other Market Formula (Futures/Options)	26,471	27,724	20,900
Swine or Pork Market Formula	118,978	106,124	133,435
Other Purchase Arrangement	51,154	48,796	49,874
Negotiated Formula	1,324	323	200
Packer Sold (all purchase types)	28,999	31,711	30,398

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,505	23,547	114,091	47,111	820	187,074
Base Price	109.46	97.95	107.67	103.14	*	105.32
Packer Sold						
Head Count						28,813
Base Price						107.46

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,505			
Lowest Base Price	100.00			
Highest Base Price	114.50			
Weighted Average Price	109.46	107.80	109.41	*
Change from Previous Day (LM_HG218)	-3.59	-6.38	-4.73	*
5 Day Rolling Average	112.47	112.83	112.90	115.71

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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	820			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,325			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: $104.00 - $117.00

Carcass Weight Differentials

145#	-28.13	-13.00	175#	-11.25	-1.35	205#	0.00	4.00
155#	-25.00	-9.00	185#	-1.50	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.15 lb carcass, 0.66 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.93%

Price Range $107.00 - $117.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	26,107	18,131	22,292	3,815
Lowest Base Price	80.68	86.83	*	86.00
Highest Base Price	112.66	111.62	*	112.66
Weighted Average Price	98.95	99.35	*	93.23

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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Swine/Pork Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	137,020	82,414	94,621	39,418
Lowest Base Price	97.44	97.44	97.44	98.60
Highest Base Price	116.67	116.67	116.67	115.60
Weighted Average Price	107.62	107.65	107.71	107.14
Other Purchase Arrangement (Carcass)				
Head Count	50,754	30,317	34,357	16,397
Lowest Base Price	79.64	79.64	79.64	85.37
Highest Base Price	115.24	115.24	115.24	107.66
Weighted Average Price	103.46	105.31	105.53	99.13
Negotiated (Live, 240-320 lbs)				
Head Count	821			
Lowest Base Price	75.75			
Highest Base Price	88.95			
Weighted Average Price	84.74	*	*	*
Change from Previous Day (LM_HG218)	7.01	*	*	*
5 Day Rolling Average	83.39	*	*	78.55
Negotiated Formula (Live, 240-320 lbs)				
Head Count	504			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,325			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

Barrows and Gilts Purchases by State of Origin			
Canada	2,645	Iowa	83,185
Illinois	17,470	Indiana	16,015
Kansas	971	Kentucky	1,667
Michigan	6,789	Minnesota	50,215
Missouri	2,232	Montana	431
North Carolina	6,802	North Dakota	170
Nebraska	13,208	Ohio	16,045
Oklahoma	1,204	Pennsylvania	3,148
South Dakota	7,159	Texas	99
Wisconsin	330		

* Price not reported due to confidentiality.
For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.