



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 25, 2025
LM_HG218

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Plant Delivered Purchase Data For Thursday, July 24, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,585	2,237	2,662
Other Market Formula (Futures/Options)	27,724	21,912	27,477
Swine or Pork Market Formula	106,124	122,822	126,414
Other Purchase Arrangement	48,796	45,881	50,456
Negotiated Formula	323	475	329
Packer Sold (all purchase types)	31,711	25,737	33,227

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,697	24,857	101,770	46,077	0	174,401
Base Price	111.58	96.96	108.74	104.88	*	106.07
Packer Sold						
Head Count						31,547
Base Price						108.61

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	4,997			
Lowest Base Price	98.00			
Highest Base Price	115.00			
Weighted Average Price	113.84	113.35	113.35	*
Change from Previous Day (LM_HG218)	-0.53	-1.71	-1.11	*
5 Day Rolling Average	113.70	114.15	113.98	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,997			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$102.00 - \$118.33

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-11.15	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.37 lb carcass, 0.72 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 52.05%

Price Range \$105.00 - \$117.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	26,867	16,710	21,247	5,620
Lowest Base Price	80.68	*	*	81.03
Highest Base Price	110.32	*	*	107.48
Weighted Average Price	97.81	*	*	85.30



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	125,374	79,648	92,156	30,099
Lowest Base Price	98.48	98.48	98.48	99.65
Highest Base Price	117.47	117.47	117.47	117.23
Weighted Average Price	108.59	108.47	108.56	108.56
Other Purchase Arrangement (Carcass)				
Head Count	49,028	26,031	30,431	17,619
Lowest Base Price	79.84	79.84	79.84	85.37
Highest Base Price	117.49	117.49	117.49	109.90
Weighted Average Price	104.99	105.81	106.01	102.99
Negotiated (Live, 240-320 lbs)				
Head Count	816			
Lowest Base Price	76.00			
Highest Base Price	90.20			
Weighted Average Price	83.24	*	*	84.95
Change from Previous Day (LM_HG218)	-0.61	*	*	*
5 Day Rolling Average	82.50	82.17	82.17	84.03
Negotiated Formula (Live, 240-320 lbs)				
Head Count	323			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,139			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,507	Iowa	87,171
Illinois	21,614	Indiana	12,084
Kansas	1,209	Kentucky	1,603
Michigan	5,100	Minnesota	39,054
Missouri	1,734	Montana	420
North Carolina	6,497	North Dakota	170
Nebraska	12,263	Ohio	11,305
Oklahoma	893	Pennsylvania	3,525
South Dakota	8,772	Wisconsin	660

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.