



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 29, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Monday, July 28, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

| | Actual Prior Day | Actual Week Ago | Actual Year Ago |
|--|---------------------|--------------------|--------------------|
| Producer Sold | | | |
| Negotiated | 1,654 | 4,104 | 1,875 |
| Other Market Formula (Futures/Options) | 18,314 | 31,175 | 21,198 |
| Swine or Pork Market Formula | 113,260 | 116,343 | 126,208 |
| Other Purchase Arrangement | 51,490 | 59,390 | 62,904 |
| Negotiated Formula | 1,100 | 340 | |
| Packer Sold (all purchase types) | 34,750 | 31,790 | 38,548 |

| | Negotiated | Other Market Formula (FUT/OPT)** | Swine or Pork Market Formula | Other Purchase Arrgment | Negotiated Formula | Totals / Wtd Avg |
|----------------------------------|------------|---|---------------------------------------|-------------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): | | | | | | |
| Producer Sold | | | | | | |
| Head Count | 1,109 | 16,052 | 109,514 | 49,425 | 760 | 176,860 |
| Base Price | 109.84 | 101.28 | 108.74 | 105.23 | * | 107.07 |
| Packer Sold | | | | | | |
| Head Count | | | | | | 34,750 |
| Base Price | | | | | | 108.92 |

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-------------------------------------|----------|----------------|------------------|------------------|
| Negotiated (Carcass) | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Head Count | 2,759 | | | |
| Lowest Base Price | 104.00 | | | |
| Highest Base Price | 114.00 | | | |
| Weighted Average Price | 112.33 | * | * | * |
| Change from Previous Day (LM_HG218) | 3.80 | * | * | * |
| 5 Day Rolling Average | 113.88 | 114.11 | 113.92 | * |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| Negotiated Formula (Carcass) | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Head Count | 760 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Carcass) | | | | |
| Head Count | 3,519 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$105.40 - \$117.17

| Carcass Weight Differentials | | | | | | | | |
|------------------------------|--------|--------|------|-------|------|------|--------|------|
| 145# | -30.00 | -13.00 | 175# | -3.25 | 1.00 | 205# | 0.00 | 3.00 |
| 155# | -30.00 | -5.00 | 185# | -1.50 | 1.50 | 215# | -8.00 | 3.00 |
| 165# | -15.00 | 0.00 | 195# | 0.00 | 3.00 | 225# | -30.00 | 1.00 |

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.32 lb carcass, 0.71 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.20%

Price Range \$109.83 - \$114.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------|----------|----------------|------------------|------------------|
| Other Market Formula (Carcass) | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Head Count | 19,562 | 11,601 | 15,796 | 3,766 |
| Lowest Base Price | 77.27 | * | * | 77.27 |
| Highest Base Price | 110.27 | * | * | 110.26 |
| Weighted Average Price | 102.65 | * | * | 100.69 |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Swine/Pork Market Formula (Carcass) | | | | |
| Head Count | 132,477 | 80,798 | 96,062 | 35,224 |
| Lowest Base Price | 99.29 | 99.29 | 99.29 | 101.06 |
| Highest Base Price | 117.37 | 117.37 | 117.37 | 116.65 |
| Weighted Average Price | 108.73 | 108.55 | 108.60 | 109.04 |
| Other Purchase Arrangement (Carcass) | | | | |
| Head Count | 56,203 | 39,192 | 42,017 | 13,863 |
| Lowest Base Price | 78.39 | 78.39 | 78.39 | 82.35 |
| Highest Base Price | 117.13 | 117.13 | 117.13 | 110.60 |
| Weighted Average Price | 105.62 | 107.02 | 107.12 | 100.93 |
| Negotiated (Live, 240-320 lbs) | | | | |
| Head Count | 506 | | | |
| Lowest Base Price | 77.50 | | | |
| Highest Base Price | 86.65 | | | |
| Weighted Average Price | 82.90 | * | * | * |
| Change from Previous Day (LM_HG218) | -3.12 | * | * | * |
| 5 Day Rolling Average | 84.17 | 82.17 | 82.17 | 84.95 |
| Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 340 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 846 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |



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| Barrows and Gilts Purchases by State of Origin | | | |
|--|--------|----------------|--------|
| Canada | 1,431 | Iowa | 89,222 |
| Illinois | 15,447 | Indiana | 13,593 |
| Kansas | 1,862 | Kentucky | 700 |
| Maryland | 161 | Michigan | 4,950 |
| Minnesota | 45,890 | Missouri | 2,449 |
| Montana | 445 | North Carolina | 6,578 |
| Nebraska | 13,947 | Ohio | 11,808 |
| Oklahoma | 1,027 | Pennsylvania | 4,157 |
| South Dakota | 6,887 | Wisconsin | 165 |

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.