



## Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 24, 2025  
LM\_HG218

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### Plant Delivered Purchase Data For Wednesday, July 23, 2025

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	8,715	7,063	5,534
Other Market Formula (Futures/Options)	20,440	27,541	34,785
Swine or Pork Market Formula	116,688	115,143	129,039
Other Purchase Arrangement	55,655	55,222	56,007
Negotiated Formula	340	648	
Packer Sold (all purchase types)	32,865	32,067	34,964

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	7,706	18,357	111,344	53,098	0	190,505
Base Price	114.37	100.64	108.51	104.95	*	106.99
Packer Sold						
Head Count						32,579
Base Price						108.14

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	7,706			
Lowest Base Price	103.00			
Highest Base Price	118.50			
Weighted Average Price	114.37	115.06	114.46	*
Change from Previous Day (LM_HG218)	-0.13	0.78	0.21	*
5 Day Rolling Average	113.36	114.05	113.72	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	7,706			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

**National Daily Direct Negotiated Hog Purchase Matrix**  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$104.35 - \$118.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	4.00
165#	-25.00	0.00	195#	-0.50	3.00	225#	-30.00	2.00

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.67 lb carcass, 0.71 inch back-fat, 7.54 square inch loin/2.51 inch loin depth, FFLI: 52.22%

Price Range \$108.74 - \$118.50

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
<b>Other Market Formula (Carcass)</b>				
Head Count	22,357	15,110	19,991	2,366
Lowest Base Price	85.00	*	*	87.92
Highest Base Price	110.22	*	*	109.25
Weighted Average Price	102.07	*	*	100.51



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	136,219	78,624	92,250	40,524
Lowest Base Price	99.25	99.25	99.25	100.43
Highest Base Price	119.76	119.76	119.76	117.97
Weighted Average Price	108.44	108.66	108.69	107.80
Other Purchase Arrangement (Carcass)				
Head Count	56,802	33,611	36,286	19,704
Lowest Base Price	78.80	78.80	78.80	85.37
Highest Base Price	117.46	117.46	117.46	109.64
Weighted Average Price	105.13	106.36	106.45	102.49
Negotiated (Live, 240-320 lbs)				
Head Count	899			
Lowest Base Price	75.25			
Highest Base Price	90.20			
Weighted Average Price	83.85	82.17	82.17	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.29	82.17	82.17	83.43
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,239			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,035	Colorado	160
Iowa	91,178	Illinois	20,508
Indiana	15,422	Kansas	686
Kentucky	1,063	Michigan	5,700
Minnesota	44,095	Missouri	2,661
North Carolina	6,590	Nebraska	13,211
Ohio	15,444	Oklahoma	1,516
Pennsylvania	4,111	South Dakota	7,833
Wisconsin	490		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.