



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 16, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Tuesday, July 15, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	12,308	9,153	13,852
Other Market Formula (Futures/Options)	22,179	27,993	21,367
Swine or Pork Market Formula	111,935	114,228	123,596
Other Purchase Arrangement	229,307	58,159	59,112
Negotiated Formula	1,000	816	492
Packer Sold (all purchase types)	31,098	29,519	36,202

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgmt	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	11,958	19,157	108,154	226,065	660	365,994
Base Price	112.24	100.34	105.86	92.29	*	97.41
Packer Sold						
Head Count						30,798
Base Price						106.06

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National LM_HG200	Iowa/Minnesota LM_HG204	Western Cornbelt LM_HG208	Eastern Cornbelt LM_HG207
Negotiated (Carcass)				
Head Count	13,928			
Lowest Base Price	98.00			
Highest Base Price	116.50			
Weighted Average Price	112.08	112.81	112.40	*
Change from Previous Day (LM_HG218)	1.14	3.99	1.46	*
5 Day Rolling Average	111.54	112.28	111.93	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	660			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	14,588			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$102.00 - \$117.00

Carcass Weight Differentials										
145#	-30.00	-13.00	175#	-11.40	1.00	205#	0.00	4.00		
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00		
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00		

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.76 lb carcass, 0.65 inch back-fat, 7.75 square inch loin/2.58 inch loin depth, FFLI: 53.26%

Price Range \$105.00 - \$117.00

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	22,437	14,873	19,157	3,280
Lowest Base Price	82.83	*	*	93.62
Highest Base Price	109.94	*	*	109.94
Weighted Average Price	101.34	*	*	105.37



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	131,396	79,083	93,057	34,869
Lowest Base Price	95.47	95.63	95.63	95.47
Highest Base Price	117.46	117.46	117.46	115.60
Weighted Average Price	105.80	105.71	105.77	105.72
Other Purchase Arrangement (Carcass)				
Head Count	228,703	208,564	211,844	15,885
Lowest Base Price	79.25	79.25	79.25	85.37
Highest Base Price	113.45	113.45	113.45	107.48
Weighted Average Price	92.45	91.64	91.85	99.53
Negotiated (Live, 240-320 lbs)				
Head Count	255			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.89	*	*	80.86
Negotiated Formula (Live, 240-320 lbs)				
Head Count	340			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	595			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	74	Canada	4,087
Iowa	262,528	Illinois	15,705
Indiana	14,452	Kansas	1,722
Kentucky	340	Michigan	6,685
Minnesota	54,261	Missouri	3,427
Montana	221	North Carolina	6,779
North Dakota	170	Nebraska	11,907
Ohio	11,114	Oklahoma	1,571
Pennsylvania	4,344	South Dakota	8,164
Wisconsin	608		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.