



# Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

July 21, 2025  
LM\_HG218

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## Plant Delivered Purchase Data For Friday, July 18, 2025

(Includes information from 12:00 AM to 12:00 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>			
Negotiated	2,432	1,770	2,493
Other Market Formula (Futures/Options)	22,798	41,043	29,349
Swine or Pork Market Formula	114,672	118,740	127,040
Other Purchase Arrangement	65,022	71,906	91,883
Negotiated Formula		120	1,185
<b>Packer Sold (all purchase types)</b>	29,909	33,363	26,438

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgmt	Negotiated Formula	Totals / Wtd Avg
<b>Barrows &amp; Gilts (carcass basis):</b>						
<b>Producer Sold</b>						
Head Count	1,465	21,012	110,377	62,221	0	195,075
Base Price	105.77	*	106.38	101.73	*	103.77
<b>Packer Sold</b>						
Head Count						29,891
Base Price						107.40

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National LM_HG200	Iowa/Minnesota LM_HG204	Western Cornbelt LM_HG208	Eastern Cornbelt LM_HG207
<b>Negotiated (Carcass)</b>				
Head Count	1,465			
Lowest Base Price	98.00			
Highest Base Price	112.00			
Weighted Average Price	105.77	*	*	*
Change from Previous Day (LM_HG218)	-2.69	*	*	*
5 Day Rolling Average	111.79	112.51	112.22	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	1,465			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

**National Daily Direct Negotiated Hog Purchase Matrix**  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$102.00 - \$116.01

Carcass Weight Differentials									
145#	-30.00	-14.62	175#	-4.00	1.00	205#	0.00	4.00	
155#	-30.00	-5.00	185#	0.00	1.50	215#	-8.00	4.00	
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00	

**Measurements Based On Slaughter Data Submitted**

5-Day Rolling Average Market Hog: 210.67 lb carcass, 0.68 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.75%

Price Range \$105.00 - \$116.00

**Volume and Price Range For Barrows and Gilts**  
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
<b>Other Market Formula (Carcass)</b>				
Head Count	24,372	14,411	21,376	2,996
Lowest Base Price	*	*	*	*
Highest Base Price	*	*	*	*
Weighted Average Price	*	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	131,425	74,443	88,097	40,002
Lowest Base Price	97.71	97.71	97.71	98.78
Highest Base Price	116.45	115.89	115.89	116.45
Weighted Average Price	106.49	106.25	106.31	106.76
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	67,704	43,483	47,003	19,720
Lowest Base Price	76.18	78.80	78.80	76.18
Highest Base Price	115.66	115.66	115.66	112.70
Weighted Average Price	102.29	103.92	104.22	97.39
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	942			
Lowest Base Price	73.00			
Highest Base Price	87.00			
Weighted Average Price	82.67	*	*	83.43
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	81.50	*	*	82.87
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	942			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,810	Iowa	87,168
Illinois	14,014	Indiana	18,595
Kansas	865	Kentucky	1,568
Michigan	6,394	Minnesota	46,521
Missouri	2,926	North Carolina	6,840
North Dakota	162	Nebraska	13,906
Ohio	17,475	Oklahoma	1,260
Pennsylvania	3,756	South Dakota	8,781
Wisconsin	792		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.  
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.  
Western Cornbelt: IA, KS, MN, MO, NE, SD.  
Iowa/Minnesota: IA, MN.