

Peanut Prices

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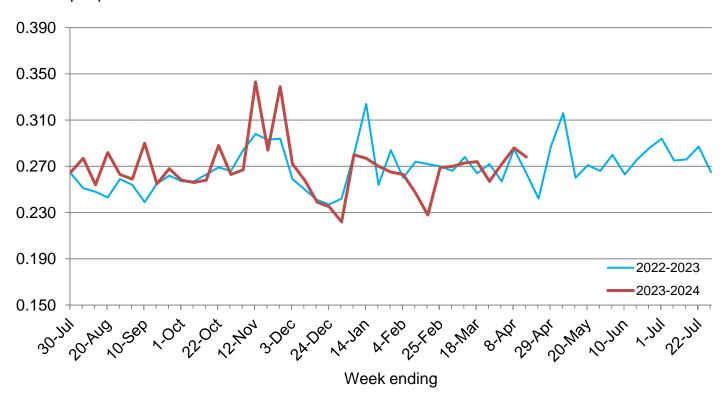
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 27.8 cents per pound for the week ending April 13, down 0.8 cent from the previous week. Marketings of all farmer stock peanuts for the week ending April 13 totaled 87.1 million pounds, up 14.6 million pounds from the previous week.

Runner-type peanut prices averaged 27.8 cents per pound for the week ending April 13, down 0.4 cent from the previous week. Marketings of runner-type peanuts totaled 87.1 million pounds, up 15.3 million pounds from the previous week.

All Peanut Prices - United States

Dollars per pound



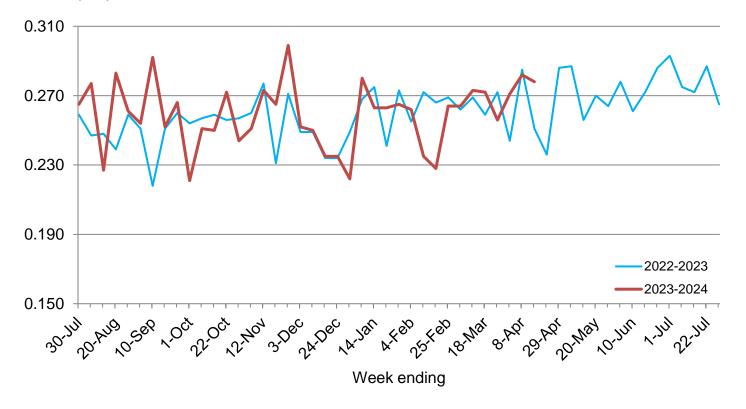
Peanut Prices and Marketings by Type - United States: March 16, 2024-April 13, 2024

	Week ending					
Item and type	March 16,	March 23,	March 30,	April 6,	April 13,	
	2024	2024	2024	2024	2024	
	(dollars per pound)					
Average price						
Runner	0.272	0.256	0.271	0.282	0.278	
Spanish	(X)	0.698	(X)	0.667	(X)	
Valencia	(X)	(X)	(X)	(X)	(X)	
Virginia	0.280	0.276	0.275	(X)	(X)	
All	0.274	0.257	0.272	0.286	0.278	
	(1,000 pounds)					
Marketings 1						
Runner	64,112	60,172	139,751	71,845	87,136	
Spanish	-	58	-	673	-	
Valencia		-		-	-	
Virginia	29,936	852	28,106	-	-	
All	94,048	61,082	167,857	72,518	87,136	

⁻ Represents zero.

Runner-Type Peanut Prices – United States

Dollars per pound



⁽X) Not applicable.

¹ Quantity purchased from farmers.

Statistical Methodology

Survey procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov.

Nicholas Streff, Acting Chief, Crops Branch	(202) 720-2127
Chris Hawthorn, Head, Field Crops Section	(202) 720-2127
Irwin Anolik – Crop Progress and Condition	(202) 720-7621
Joshua Bates – Hemp, Oats, Soybeans	(202) 690-3234
Natasha Bruton – Barley, Cotton System Consumption and Stocks, Grain Crushings	(202) 690-1042
David Colwell – Fats and Oils, Flour Milling Products	(202) 720-8800
Michelle Harder – County Estimates, Hay	(202) 690-8533
James Johanson – Rye, Wheat	(202) 720-8068
Greg Lemmons – Corn, Flaxseed, Proso Millet	(202) 720-9526
Becky Sommer – Cotton, Cotton Ginnings, Sorghum	(202) 720-5944
Travis Thorson – Sunflower, Other Oilseeds	(202) 720-7369
Travis Thorson – Peanuts, Rice	(202) 720-2127

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For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: nass@usda.gov.

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