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Peanut Prices

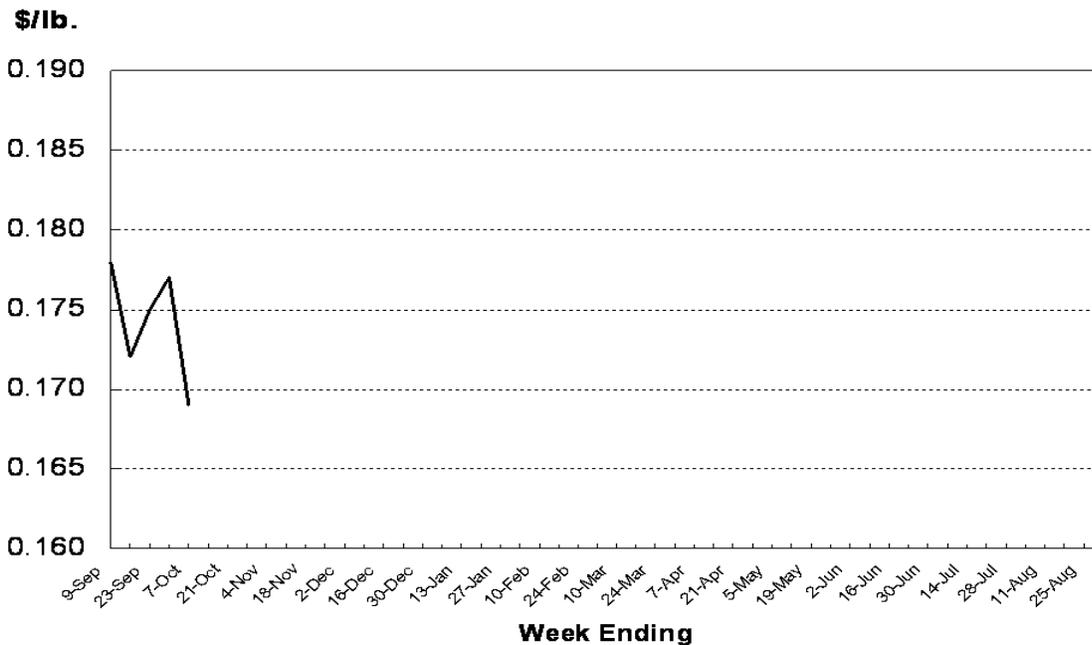
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Peanut Price Highlights

This publication is the first in a series of weekly reports containing peanut price estimates. **Peanut** prices received by farmers for all farmer stock peanuts averaged \$0.169 per pound for the week ending October 7. The price per pound decreased \$0.008 from the previous week. Marketings of all farmer stock peanuts for the week ending October 7 totaled 18.0 million pounds, up 10.0 million pounds from the previous week.

The average price of **Runner** type peanuts was \$0.169 per pound for the week ending October 7. Marketings of Runner type peanuts were 17.8 million pounds up 13.8 million pounds from the previous week.

U.S. All Peanut Prices



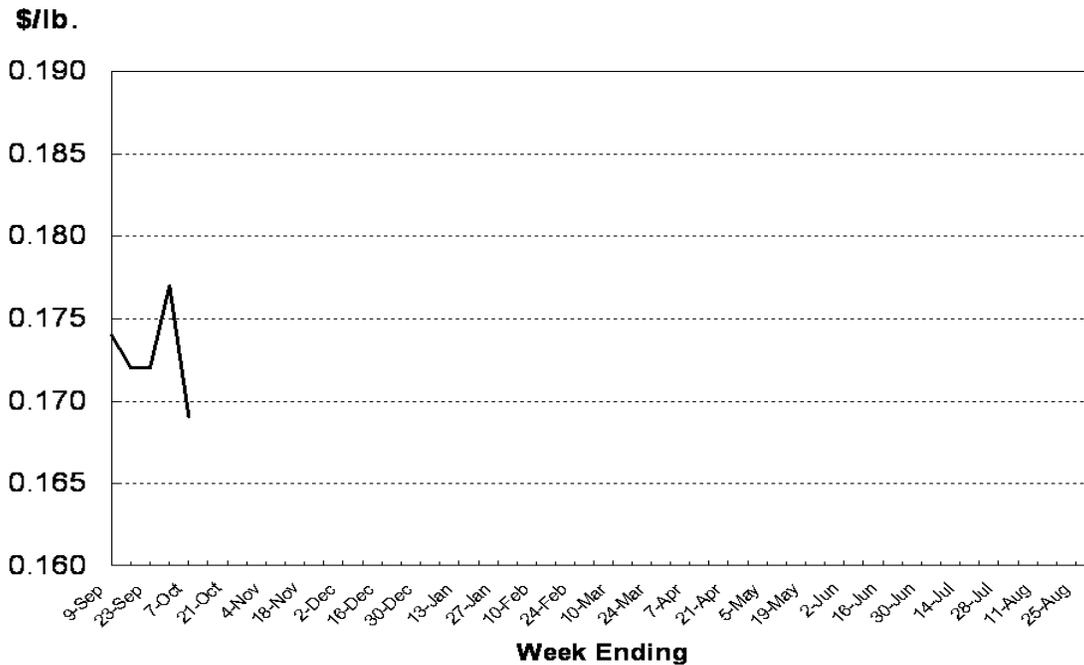
Peanut Prices by Type, United States

Item and Type	Week Ending				
	Oct 7 2006	Sep 30 2006	Sep 23 2006	Sep 16 2006	Sep 9 2006
Average Price	<i>Dollars per Pound</i>				
Runners	0.169	0.177	0.172	0.172	0.174
Spanish		*	0.168	0.169	*
Valencias	*	*	*		*
Virginias	0.192	0.210	*	0.191	*
All	0.169	0.177	0.175	0.172	0.178
Marketings ¹	<i>1,000 Pounds</i>				
Runners	17,801	4,042	35,637	125,271	8,586
Spanish	0	*	3,578	4,094	*
Valencias	*	*	*	0	*
Virginias	158	597	*	956	*
All	18,031	8,018	43,934	130,321	10,495

¹ Quantity purchased from farmers.

* Not published to avoid disclosing individual operations.

U.S. Runner Type Peanut Prices



Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Virginias, Spanish, and Valencias), for the previous week. The reported data is to include all qualities and grades and excludes peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Summary and Estimation Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different varieties.

Revisions: Price and marketing estimates for the prior 3 weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

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