

Peanut Prices

ISSN: 1949-1891

Released February 2, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

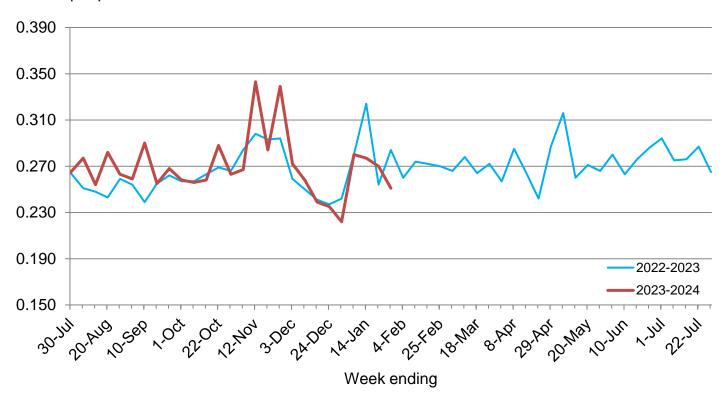
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 25.1 cents per pound for the week ending January 27, down 1.9 cents from the previous week. Marketings of all farmer stock peanuts for the week ending January 27 totaled 60.7 million pounds, down 66.6 million pounds from the previous week.

Runner-type peanut prices averaged 25.1 cents per pound for the week ending January 27, down 1.2 cents from the previous week. Marketings of runner-type peanuts totaled 60.7 million pounds, down 34.7 million pounds from the previous week.

All Peanut Prices - United States

Dollars per pound



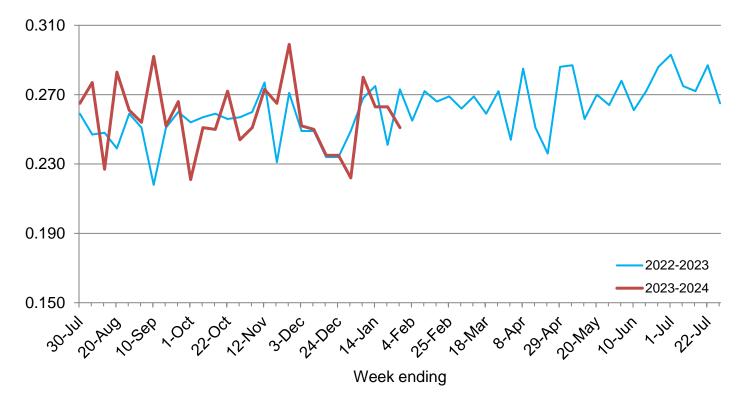
Peanut Prices and Marketings by Type - United States: December 30, 2023-January 27, 2024

	Week ending				
Item and type	December 30, 2023	January 6, 2024	January 13, 2024	January 20, 2024	January 27, 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price Runner Spanish Valencia Virginia	0.222 (X) (X) (X)	0.280 0.192 (X) 0.379	0.263 (X) (X) 0.367	0.263 0.628 (X) 0.280	0.251 (X) (X) (X)
All	0.222	0.280	0.277	0.270	0.251
Maulcatinasa 1	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings ¹ Runner Spanish Valencia Virginia	26,305 - - -	71,272 22 - 81	46,840 - - 7,687	95,376 1,136 - 30,842	60,714 - - -
All	26,305	71,375	54,527	127,354	60,714

⁻ Represents zero.

Runner-Type Peanut Prices – United States

Dollars per pound



⁽X) Not applicable.

¹ Quantity purchased from farmers.

Statistical Methodology

Survey procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov.

Chris Hawthorn, Acting Chief, Crops Branch	(202) 720-2127
Chris Hawthorn, Head, Field Crops Section	(202) 720-2127
Irwin Anolik – Crop Progress and Condition	(202) 720-7621
Joshua Bates – Hemp, Oats, Soybeans	(202) 690-3234
Natasha Bruton – Barley, Cotton System Consumption and Stocks, Grain Crushings	(202) 690-1042
David Colwell – Fats and Oils, Flour Milling Products	(202) 720-8800
Michelle Harder – County Estimates, Hay	(202) 690-8533
James Johanson – Rye, Wheat	(202) 720-8068
Greg Lemmons – Corn, Flaxseed, Proso Millet	(202) 720-9526
Becky Sommer – Cotton, Cotton Ginnings, Sorghum	(202) 720-5944
Travis Thorson – Sunflower, Other Oilseeds	(202) 720-7369
Travis Thorson – Peanuts, Rice	(202) 720-7369

Access to NASS Reports

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: www.nass.usda.gov.
- ➤ Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit www.nass.usda.gov and click on "National" or "State" in upper right corner above "search" box to create an account and select the reports you would like to receive.
- Cornell's Mann Library has launched a new website housing NASS's and other agency's archived reports. The new website, https://usda.library.cornell.edu. All email subscriptions containing reports will be sent from the new website, https://usda.library.cornell.edu. To continue receiving the reports via e-mail, you will have to go to the new website, create a new account and re-subscribe to the reports. If you need instructions to set up an account or subscribe, they are located at: https://usda.library.cornell.edu/help. You should whitelist notifications@usda-esmis.library.cornell.edu in your email client to avoid the emails going into spam/junk folders.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: nass@usda.gov.

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the basis of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.)

If you wish to file a Civil Rights program complaint of discrimination, complete the <u>USDA Program Discrimination</u> <u>Complaint Form</u> (PDF), found online at <u>www.ascr.usda.gov/filing-program-discrimination-complaint-usda-customer</u>, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at <u>program.intake@usda.gov</u>.