



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated Base and Forward Contract Base Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 25, 2021

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For Cattle Price During The Week Ending Sunday, 10/24/2021

Domestic Cattle Only

	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:
Formula Base:	13,562	567	14,129	13,063	13,955
Forward Contract Base:	1,571	310	1,881	4,348	8,215

Formula Base

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEERS LIVE FOB						
Over 80% Choice	259	63.2	1,450 - 1,500	1,488	123.63 - 123.63	123.63
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	259	63.2	1,450 - 1,500	1,488	123.63 - 123.63	123.63
STEERS LIVE DELIVERED						
No Reportable Trade.						
STEERS DRESSED DELIVERED						
Over 80% Choice	7,587	63.2	847 - 1,059	973	195.00 - 198.00	196.69
65 - 80% Choice	127	62.6	930 - 972	946	195.84 - 196.88	196.50
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	7,714	63.2	847 - 1,059	973	195.00 - 198.00	196.69
STEERS DRESSED FOB						
Over 80% Choice	40	63.0	932 - 932	932	196.40 - 196.40	196.40
65 - 80% Choice			-		-	
35 - 65% Choice	257	63.3	916 - 916	916	195.98 - 195.98	195.98
0 - 35% Choice			-		-	
Total all grades	297	63.3	916 - 932	918	195.98 - 196.40	196.04
HEIFERS LIVE FOB						
Over 80% Choice	78	63.0	1,275 - 1,280	1,278	123.50 - 123.99	123.75
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	



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Total all grades	78	63.0	1,275 - 1,280	1,278	123.50 - 123.99	123.75
HEIFERS LIVE DELIVERED						
No Reportable Trade.						
HEIFERS DRESSED DELIVERED						
Over 80% Choice	1,036	63.1	766 - 929	846	194.47 - 196.88	195.91
65 - 80% Choice	160	62.0	837 - 837	837	196.88 - 196.88	196.88
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,196	62.9	766 - 929	845	194.47 - 196.88	196.04
HEIFERS DRESSED FOB						
Over 80% Choice	116	63.0	788 - 863	838	195.65 - 195.65	195.65
65 - 80% Choice	261	61.4	764 - 764	764	194.57 - 194.57	194.57
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	377	61.9	764 - 863	787	194.57 - 195.65	194.90
MIXED STEER/HEIFERS LIVE FOB						
Over 80% Choice	230	63.0	1,300 - 1,525	1,449	123.99 - 123.99	123.99
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	230	63.0	1,300 - 1,525	1,449	123.99 - 123.99	123.99
MIXED STEER/HEIFERS LIVE DELIVERED						
No Reportable Trade.						
MIXED STEER/HEIFERS DRESSED DELIVERED						
Over 80% Choice	2,618	62.9	717 - 945	886	195.00 - 198.88	196.37
65 - 80% Choice	459	62.0	868 - 930	905	195.88 - 196.88	196.78
35 - 65% Choice	40	62.0	868 - 868	868	195.88 - 195.88	195.88
0 - 35% Choice			-		-	
Total all grades	3,117	62.7	717 - 945	889	195.00 - 198.88	196.42
MIXED STEER/HEIFERS DRESSED FOB						
Over 80% Choice	244	63.0	797 - 945	876	195.65 - 196.40	195.91
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	244	63.0	797 - 945	876	195.65 - 196.40	195.91



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ALL BEEF TYPE STEERS AND HEIFERS

LIVE FOB	567	63.1	1,275 - 1,525	1,443	123.50 - 123.99	123.79
LIVE DELIVERED			-		-	
DRESSED DELIVERED	12,027	63.0	717 - 1,059	938	194.47 - 198.88	196.56
DRESSED FOB	918	62.6	764 - 945	853	194.57 - 196.40	195.54

DAIRYBRED STEER/HEIFERS LIVE FOB

No Reportable Trade.

DAIRYBRED STEER/HEIFERS DRESSED DELIVERED

No Reportable Trade.

MIXED STEER/HEIFER/COWS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFER/COWS DRESSED DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice	617	60.0	810 - 900	888	195.88 - 195.88	195.88
Total all grades	617	60.0	810 - 900	888	195.88 - 195.88	195.88

Forward Contract Base

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEERS LIVE FOB						
No Reportable Trade.						
STEERS LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	109	63.3	1,215 - 1,215	1,215	131.55 - 136.00	134.82
0 - 35% Choice			-		-	
Total all grades	109	63.3	1,215 - 1,215	1,215	131.55 - 136.00	134.82
STEERS DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	482	63.5	788 - 788	788	196.91 - 208.82	203.50
0 - 35% Choice			-		-	
Total all grades	482	63.5	788 - 788	788	196.91 - 208.82	203.50



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STEERS DRESSED FOB

No Reportable Trade.

HEIFERS LIVE FOB

No Reportable Trade.

HEIFERS LIVE DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	201	63.2	1,215 - 1,215	1,215	126.77 - 131.82	128.91
0 - 35% Choice			-		-	
Total all grades	201	63.2	1,215 - 1,215	1,215	126.77 - 131.82	128.91

HEIFERS DRESSED DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	153	63.5	788 - 788	788	215.01 - 216.54	216.11
0 - 35% Choice			-		-	
Total all grades	153	63.5	788 - 788	788	215.01 - 216.54	216.11

HEIFERS DRESSED FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE DELIVERED

No Reportable Trade.

MIXED STEER/HEIFERS DRESSED DELIVERED

No Reportable Trade.

MIXED STEER/HEIFERS DRESSED FOB

No Reportable Trade.

ALL BEEF TYPE STEERS AND HEIFERS

LIVE FOB			-		-	
LIVE DELIVERED	310	63.2	1,215 - 1,215	1,215	126.77 - 136.00	130.98
DRESSED DELIVERED	635	63.5	788 - 788	788	196.91 - 216.54	206.54
DRESSED FOB			-		-	

DAIRYBRED STEER/HEIFERS LIVE FOB

No Reportable Trade.

DAIRYBRED STEER/HEIFERS DRESSED DELIVERED

Over 80% Choice			-		-	
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65 - 80% Choice	936	61.1	793 - 915	837	170.21 - 211.38	195.61
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	936	61.1	793 - 915	837	170.21 - 211.38	195.61

MIXED STEER/HEIFER/COWS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFER/COWS DRESSED DELIVERED

No Reportable Trade.