



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated Base and Forward Contract Base Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 18, 2021

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For Cattle Price During The Week Ending Sunday, 10/17/2021

Domestic Cattle Only

	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:
Formula Base:	12,363	700	13,063	10,499	13,691
Forward Contract Base:	3,163	1,185	4,348	6,934	2,841

Formula Base

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEERS LIVE FOB						
Over 80% Choice	358	63.3	1,450 - 1,525	1,457	122.21 - 124.00	122.37
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	358	63.3	1,450 - 1,525	1,457	122.21 - 124.00	122.37
STEERS LIVE DELIVERED						
No Reportable Trade.						
STEERS DRESSED DELIVERED						
Over 80% Choice	7,311	63.1	851 - 1,008	972	193.00 - 197.45	196.14
65 - 80% Choice	186	63.7	972 - 972	972	194.00 - 194.00	194.00
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	7,497	63.1	851 - 1,008	972	193.00 - 197.45	196.09
STEERS DRESSED FOB						
Over 80% Choice			-		-	
65 - 80% Choice	120	61.0	689 - 689	689	195.40 - 195.40	195.40
35 - 65% Choice	124	62.7	896 - 896	896	194.57 - 194.57	194.57
0 - 35% Choice			-		-	
Total all grades	244	61.9	689 - 896	794	194.57 - 195.40	194.98
HEIFERS LIVE FOB						
No Reportable Trade.						
HEIFERS LIVE DELIVERED						
No Reportable Trade.						



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HEIFERS DRESSED DELIVERED

Over 80% Choice	973	62.8	760 - 906	847	193.64 - 196.45	195.54
65 - 80% Choice	200	62.0	837 - 837	837	196.45 - 196.45	196.45
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,173	62.6	760 - 906	845	193.64 - 196.45	195.69

HEIFERS DRESSED FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE FOB

Over 80% Choice	342	62.8	1,280 - 1,500	1,414	123.70 - 123.70	123.70
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	342	62.8	1,280 - 1,500	1,414	123.70 - 123.70	123.70

MIXED STEER/HEIFERS LIVE DELIVERED

No Reportable Trade.

MIXED STEER/HEIFERS DRESSED DELIVERED

Over 80% Choice	2,267	62.7	726 - 945	863	188.00 - 198.45	195.84
65 - 80% Choice	802	62.1	868 - 930	912	195.45 - 196.45	196.40
35 - 65% Choice	40	62.0	868 - 868	868	195.45 - 195.45	195.45
0 - 35% Choice			-		-	
Total all grades	3,109	62.6	726 - 945	876	188.00 - 198.45	195.98

MIXED STEER/HEIFERS DRESSED FOB

Over 80% Choice	120	63.0	781 - 869	813	194.94 - 196.20	195.37
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	120	63.0	781 - 869	813	194.94 - 196.20	195.37

ALL BEEF TYPE STEERS AND HEIFERS

LIVE FOB	700	63.0	1,280 - 1,525	1,436	122.21 - 124.00	123.02
LIVE DELIVERED			-		-	
DRESSED DELIVERED	11,779	62.9	726 - 1,008	934	188.00 - 198.45	196.02
DRESSED FOB	364	62.2	689 - 896	801	194.57 - 196.20	195.11

DAIRYBRED STEER/HEIFERS LIVE FOB

No Reportable Trade.



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DAIRYBRED STEER/HEIFERS DRESSED DELIVERED

No Reportable Trade.

MIXED STEER/HEIFER/COWS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFER/COWS DRESSED DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice	220	60.0	840 - 960	901	195.45 - 195.45	195.45
Total all grades	220	60.0	840 - 960	901	195.45 - 195.45	195.45

Forward Contract Base

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEERS LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	236	63.5	1,350 - 1,450	1,365	132.88 - 137.50	136.80
0 - 35% Choice			-		-	
Total all grades	236	63.5	1,350 - 1,450	1,365	132.88 - 137.50	136.80
STEERS LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	290	63.3	1,215 - 1,215	1,215	131.55 - 135.90	134.16
0 - 35% Choice			-		-	
Total all grades	290	63.3	1,215 - 1,215	1,215	131.55 - 135.90	134.16
STEERS DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	590	63.5	788 - 788	788	206.90 - 212.49	210.61
0 - 35% Choice			-		-	
Total all grades	590	63.5	788 - 788	788	206.90 - 212.49	210.61
STEERS DRESSED FOB						
No Reportable Trade.						
HEIFERS LIVE FOB						
No Reportable Trade.						



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HEIFERS LIVE DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	232	63.2	1,215 - 1,215	1,215	127.90 - 128.00	127.93
0 - 35% Choice			-		-	
Total all grades	232	63.2	1,215 - 1,215	1,215	127.90 - 128.00	127.93

HEIFERS DRESSED DELIVERED

No Reportable Trade.

HEIFERS DRESSED FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE DELIVERED

Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	427	63.2	1,215 - 1,215	1,215	132.17 - 134.67	133.24
0 - 35% Choice			-		-	
Total all grades	427	63.2	1,215 - 1,215	1,215	132.17 - 134.67	133.24

MIXED STEER/HEIFERS DRESSED DELIVERED

No Reportable Trade.

MIXED STEER/HEIFERS DRESSED FOB

No Reportable Trade.

ALL BEEF TYPE STEERS AND HEIFERS

LIVE FOB	236	63.5	1,350 - 1,450	1,365	132.88 - 137.50	136.80
LIVE DELIVERED	949	63.2	1,215 - 1,215	1,215	127.90 - 135.90	132.22
DRESSED DELIVERED	590	63.5	788 - 788	788	206.90 - 212.49	210.61
DRESSED FOB			-		-	

DAIRYBRED STEER/HEIFERS LIVE FOB

No Reportable Trade.

DAIRYBRED STEER/HEIFERS DRESSED DELIVERED

Over 80% Choice	280	61.0	793 - 793	793	201.15 - 206.64	203.61
65 - 80% Choice	2,293	61.1	793 - 891	820	170.01 - 211.38	196.60
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,573	61.1	793 - 891	817	170.01 - 211.38	197.37



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MIXED STEER/HEIFER/COWS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFER/COWS DRESSED DELIVERED

No Reportable Trade.