



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

April 13, 2021

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Grain Report for 4/13/2021 - Final

Compared to last week: Contracted product continues to move steady with current crop prices steady with moderate demand. According to the Prospective Plantings Report March 31, 2021, dry edible beans were put at 1,540,000 versus 1,740,000 for 2020 crop and lentils were put at 611,000 versus 528,000 for 2020 crop and dry edible pea were put at 893,000 versus 999,000 for 2020 crop and chick peas were put at 290,000 versus 269,800 for 2020 crop. Currently the Peso inverse is listed at 20.0939. Contacts are still reporting that railcars (month out), trucks and containers are increasingly difficult to source.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/13/2021							
CBOT	Corn	580.00 (May 21)	566.50 (Jul 21)	517.75 (Sep 21)	504.25 (Dec 21)	511.25 (Mar 22)	515.50 (May 22)	516.75 (Jul 22)	
CBOT	Soybeans	1389.50 (May 21)	1384.75 (Jul 21)	1349.25 (Aug 21)	1283.50 (Sep 21)	1251.25 (Nov 21)	1251.00 (Jan 22)	1227.00 (Mar 22)	
CBOT	Wheat	629.75 (May 21)	633.50 (Jul 21)	635.00 (Sep 21)	640.00 (Dec 21)	644.00 (Mar 22)	643.00 (May 22)	622.00 (Jul 22)	
CBOT	White Oats	375.50 (May 21)	374.00 (Jul 21)	352.75 (Sep 21)	346.75 (Dec 21)	349.00 (Mar 22)	347.50 (May 22)	347.50 (Jul 22)	
KCBT	Wheat	584.75 (May 21)	592.75 (Jul 21)	599.00 (Sep 21)	608.50 (Dec 21)	617.50 (Mar 22)	622.25 (May 22)	609.00 (Jul 22)	
MGE	Wheat	649.00 (May 21)	656.00 (Jul 21)	661.50 (Sep 21)	670.25 (Dec 21)	676.75 (Mar 22)	680.25 (May 22)	677.25 (Jul 22)	

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			42.00-46.00		44.00		FOB-T	Current
Michigan	Bid			43.00-48.50		45.75		FOB-T	Current

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			27.00-32.00	UNCH	29.50		FOB-T	Current
Michigan	Bid			33.00-36.00	UNCH	34.50		FOB-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			55.00		55.00		FOB-T	Current

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			40.00-41.00	UNCH-UP 1.00	40.50		FOB-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			24.00	UNCH	24.00		FOB-T	Current
PNW	Bid			28.00-30.00	UNCH-UP 2.00	29.00		FOB-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00		FOB-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			41.00-46.00	UNCH-UP 1.00	43.50		FOB-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			32.00	UNCH	32.00		FOB-T	Current
Michigan	Bid			32.00-37.00	UNCH	34.50		FOB-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

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FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			38.00-42.00	DN 1.00-UP 3.00	40.00		FOB-T	Current

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00		FOB-T	Current
Min-Dak	Bid			30.00	UNCH	30.00		FOB-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			18.00-28.00	DN 2.00-UP 7.00	23.00		FOB-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			20.00-25.00	UP 2.00-UP 7.00	22.50		FOB-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			22.00-23.00	UNCH	22.50		FOB-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			11.67-1,417.00	UP 1.50-UP 1,402.83	714.34		FOB-T	Current
PNW	Bid			10.00-11.00	UNCH-UP 0.50	10.50		FOB-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			11.67-15.42	UNCH-DN 0.41	13.55		FOB-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)