



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

August 24, 2021

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Grain Report for 8/24/2021 - Final

Compared to last week: Firm grower prices continue in the new crop of dry edible peas, lentils and garbanzo beans, as well as in the 2020 dry bean crop. Mixed demand and minimal trade persists. According to the Crop Progress Reports on August 22 and August 23, 2021, 95% of the new dry edible pea crop has been harvested in Oregon, 90% in Idaho, 90% in Montana, 84% in North Dakota and 69% in Washington. Lentil harvest continues to progress, with 81% harvested in Montana and 62% in North Dakota. The first of the new dry edible bean crop has also been harvested, with 42% harvested in Montana (including Chickpeas), 6% harvested in Idaho, 3% in Washington, and 1% in North Dakota. Currently the Peso inverse is listed at 20.2041. The next report will be Tuesday, August 31, 2021.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/24/2021							
CBOT	Corn	544.50 (Sep 21)	545.25 (Dec 21)	552.25 (Mar 22)	556.75 (May 22)	555.25 (Jul 22)	518.75 (Sep 22)	508.75 (Dec 22)	
CBOT	Soybeans	1337.00 (Sep 21)	1331.75 (Nov 21)	1336.75 (Jan 22)	1338.50 (Mar 22)	1341.25 (May 22)	1342.00 (Jul 22)	1329.50 (Aug 22)	
CBOT	Wheat	718.00 (Sep 21)	732.25 (Dec 21)	745.50 (Mar 22)	750.25 (May 22)	720.50 (Jul 22)	721.75 (Sep 22)	725.50 (Dec 22)	
CBOT	White Oats	509.00 (Sep 21)	506.50 (Dec 21)	504.75 (Mar 22)	503.00 (May 22)	501.00 (Jul 22)	467.50 (Sep 22)	453.75 (Dec 22)	
KCBT	Wheat	704.25 (Sep 21)	717.25 (Dec 21)	726.00 (Mar 22)	728.25 (May 22)	708.75 (Jul 22)	711.50 (Sep 22)	718.50 (Dec 22)	
MGE	Wheat	930.75 (Sep 21)	910.75 (Dec 21)	895.75 (Mar 22)	882.25 (May 22)	864.75 (Jul 22)	772.00 (Sep 22)	768.25 (Dec 22)	

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			40.00-45.00	UNCH	43.14		DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			44.00-46.00	UNCH	45.00		DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			35.00		35.00		DLVD-T	Current	New Crop
PNW	Bid			35.00-40.00	UP 1.00-UP 3.00	36.86		DLVD-T	Current	New Crop

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			30.00	UNCH	30.00		DLVD-T	Current	

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			48.00	UNCH	48.00		DLVD-T	Current	

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			35.00-40.00	UNCH-UP 3.00	37.33		DLVD-T	Current	

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			35.00-38.00	UNCH	37.00		DLVD-T	Current	
Min-Dak	Bid			42.00-45.00	UP 2.00-UNCH	42.50		DLVD-T	Current	
PNW	Bid			34.00-36.00	UNCH	35.33		DLVD-T	Current	

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			31.00-43.00	UNCH-UP 8.00	34.60		DLVD-T	Current	New Crop

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US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			30.00-43.00	UNCH-UP 8.00	34.40		DLVD-T	Current	New Crop

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			40.00-45.00	UP 5.00-UP 7.00	42.00		DLVD-T	Current	New Crop

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			16.70-21.70	UP 1.70-DN 0.80	19.52		DLVD-T	Current	New Crop
PNW	Bid			14.00-23.00	UNCH-UP 3.00	18.83		DLVD-T	Current	New Crop

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			22.20-24.20	UP 2.20-UP 0.03	23.34		DLVD-T	Current	New Crop

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News
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Trade Regions / Misc Info:

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