



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

September 7, 2021

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Grain Report for 9/7/2021 - Final

Compared to last week: Trade remains mostly light, though higher than recent reports, with mixed demand. New crop prices for all pulses remain steady to firm. Though new Crop Progress Reports have not been released, the most recent reports on August 29 and August 30, 2021 report 98% of the new dry edible pea crop harvested in Montana, 97% in Idaho, 89% in North Dakota and 73% in Washington. Reported lentils were 95% harvested in Montana and 74% harvested in North Dakota. Dry edible bean harvest was 59% harvested in Montana (including Chickpeas), 30% harvested in Idaho, 25% in Washington, 6% in North Dakota and 3% in Minnesota. Currently the Peso inverse is listed at 19.9391. The next report will be Tuesday, September 14, 2021. Reported prices are 2021 crop values unless otherwise noted.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/7/2021						
CBOT	Corn	495.75 (Sep 21)	510.75 (Dec 21)	520.50 (Mar 22)	526.75 (May 22)	527.75 (Jul 22)	498.50 (Sep 22)	497.25 (Dec 22)
CBOT	Soybeans	1268.75 (Sep 21)	1277.00 (Nov 21)	1286.75 (Jan 22)	1294.25 (Mar 22)	1300.75 (May 22)	1304.75 (Jul 22)	1296.50 (Aug 22)
CBOT	Wheat	708.75 (Sep 21)	719.75 (Dec 21)	730.50 (Mar 22)	736.00 (May 22)	707.00 (Jul 22)	709.25 (Sep 22)	714.50 (Dec 22)
CBOT	White Oats	495.50 (Sep 21)	503.00 (Dec 21)	502.75 (Mar 22)	501.25 (May 22)	496.50 (Jul 22)	450.75 (Sep 22)	459.25 (Dec 22)
KCBT	Wheat	709.75 (Sep 21)	717.50 (Dec 21)	726.50 (Mar 22)	731.25 (May 22)	710.50 (Jul 22)	713.75 (Sep 22)	721.75 (Dec 22)
MGE	Wheat	910.25 (Sep 21)	908.25 (Dec 21)	896.50 (Mar 22)	884.75 (May 22)	869.25 (Jul 22)	779.00 (Sep 22)	773.25 (Dec 22)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Michigan	Bid			53.00-54.00	UNCH	53.70		FOB-T	Current

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			42.00-47.00		45.33	24.50	DLVD-T	Current New Crop
Michigan	Bid			45.00-47.00		45.67		DLVD-T	Current New Crop

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			47.00		47.00	41.00	DLVD-T	Current New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-SIERRA PILLMORE, Market Reporter
Greeley, CO | (970) 353-9750

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US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			40.00	UP 4.00-UNCH	40.00	20.50	DLVD-T	Current	New Crop

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			30.00		30.00	32.00	DLVD-T	Current	New Crop

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			48.00		48.00	41.50	DLVD-T	Current	New Crop

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			37.00-42.00		40.25	26.00	DLVD-T	Current	New Crop

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			44.00-45.00		44.75	25.50	DLVD-T	Current	New Crop
Min-Dak	Bid			42.00-45.00		44.60	23.63	DLVD-T	Current	New Crop
PNW	Bid			35.00-45.00		40.00		DLVD-T	Current	New Crop

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			35.00-45.00	UP 4.00-UP 5.00	40.00	17.75	DLVD-T	Current	New Crop

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US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			35.00-45.00	UP 5.00	40.00	17.25	DLVD-T	Current	New Crop

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			45.00-48.00	UP 4.00-UP 2.00	46.33	15.85	DLVD-T	Current	New Crop

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			16.70-24.16	UNCH	20.64	8.13	DLVD-T	Current	New Crop
PNW	Bid			18.00-23.00	UP 4.00-UNCH	21.75	9.00	DLVD-T	Current	New Crop

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			23.30-24.75	UNCH-UP 0.59	23.92	7.29	DLVD-T	Current	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)