



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

January 19, 2021

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Grain Report for 1/19/2021 - Final

Compared to last week: Contracted product is moving steady. Currently the Peso inverse is listed at 19.6588. According to the NASS Annual Crop Production Report January 12, 2021, harvested dry edible beans acres for 2020 was 1,676,500 versus 1,174,300 for 2019 with 2020 production at 32,963,000 versus 2019 production at 20,756,000. Harvested Chick peas for 2020 262,900 versus 404,500 for 2019 and production for 2020 was 4,273,000 versus 6,256,000. Harvested peas for 2020 was 973,000 versus 1,046,000 for 2019 with 2020 production at 21,733,000 versus 22,210,000 for 2019. Harvested lentils for 2020 was 514,000 versus 425,000 with 2020 production at 7,411,000 versus 5,311,000 for 2019.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/19/2021							
CBOT	Corn	526.00 (Mar 21)	528.25 (May 21)	525.00 (Jul 21)	477.75 (Sep 21)	455.00 (Dec 21)	461.25 (Mar 22)	465.00 (May 22)	
CBOT	Soybeans	1385.75 (Mar 21)	1383.25 (May 21)	1369.25 (Jul 21)	1330.75 (Aug 21)	1240.25 (Sep 21)	1188.75 (Nov 21)	1183.25 (Jan 22)	
CBOT	Wheat	672.25 (Mar 21)	673.50 (May 21)	658.25 (Jul 21)	659.00 (Sep 21)	665.00 (Dec 21)	670.00 (Mar 22)	660.50 (May 22)	
CBOT	White Oats	362.50 (Mar 21)	356.25 (May 21)	348.75 (Jul 21)	316.50 (Sep 21)	306.25 (Dec 21)	313.50 (Mar 22)	313.50 (May 22)	
KCBT	Wheat	644.00 (Mar 21)	647.00 (May 21)	646.25 (Jul 21)	649.50 (Sep 21)	656.00 (Dec 21)	657.25 (Mar 22)	639.25 (May 22)	
MGE	Wheat	643.50 (Mar 21)	652.00 (May 21)	657.25 (Jul 21)	659.00 (Sep 21)	660.75 (Dec 21)	658.25 (Mar 22)	645.00 (May 22)	

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			40.00-43.00	UNCH	41.50		FOB-T	Current

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			25.00-29.00	UNCH	27.00		FOB-T	Current
Michigan	Bid			30.00-34.00	DN 3.00-DN 4.50	32.00		FOB-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price (\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			34.00-37.00	UNCH-UP 3.00	35.50		FOB-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			22.00	UNCH	22.00		FOB-T	Current
PNW	Bid			21.00-22.00	UNCH	21.50		FOB-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00		FOB-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			41.00-43.00	UP 1.00-UNCH	42.00		FOB-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			28.00	UNCH	28.00		FOB-T	Current
Michigan	Bid			32.00-33.00	DN 1.00-DN 4.50	32.50		FOB-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			40.00-43.00	UNCH	41.50		FOB-T	Current

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			26.00	UP 2.00	26.00		FOB-T	Current
Min-Dak	Bid			28.00-30.00	UP 1.00-UNCH	29.00		FOB-T	Current

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US #1 Small Red Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			30.00	UNCH	30.00		FOB-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			18.00-19.00	UNCH	18.50		FOB-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			19.00-20.00	UNCH	19.50		FOB-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			19.00-20.00	UNCH	19.50		FOB-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			8.33-12.08	UNCH	10.21		FOB-T	Current	New Crop
PNW	Bid			8.50-10.50	UNCH-UP 0.50	9.50		FOB-T	Current	New Crop

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			7.50-12.50	UNCH	10.00		FOB-T	Current	New Crop

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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