



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

September 22, 2020

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Grain Report for 9/22/2020 - Final

Compared to last week: Contracted product is moving steady and new crop values are being established. According to the Crop Progress Report September 21 2020, North Dakota has 96% and Washington has 91% of dry edible peas harvested. Montana has 83% and Nebraska has 62% and North Dakota has 55% and Wyoming has 46% and Minnesota has 46% and Idaho has 62% and Washington has 73% and Michigan has 8% of dry edible beans harvested. Currently the Peso is listed at 21.7160.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/22/2020							
CBOT	Corn	369.25 (Dec 20)	378.75 (Mar 21)	384.50 (May 21)	388.25 (Jul 21)	383.00 (Sep 21)	387.75 (Dec 21)	395.75 (Mar 22)	
CBOT	Soybeans	1,019.75 (Nov 20)	1,024.50 (Jan 21)	1,019.00 (Mar 21)	1,015.50 (May 21)	1,017.00 (Jul 21)	1,009.75 (Aug 21)	982.25 (Sep 21)	
CBOT	Wheat	558.00 (Dec 20)	565.75 (Mar 21)	570.50 (May 21)	568.00 (Jul 21)	573.25 (Sep 21)	582.50 (Dec 21)	589.75 (Mar 22)	
CBOT	White Oats	289.25 (Dec 20)	288.25 (Mar 21)	286.00 (May 21)	284.25 (Jul 21)	289.75 (Sep 21)	300.50 (Dec 21)	300.50 (Mar 22)	
KCBT	Wheat	491.75 (Dec 20)	502.75 (Mar 21)	509.75 (May 21)	515.75 (Jul 21)	523.00 (Sep 21)	534.00 (Dec 21)	541.50 (Mar 22)	
MGE	Wheat	539.75 (Dec 20)	552.75 (Mar 21)	560.25 (May 21)	566.75 (Jul 21)	571.50 (Sep 21)	581.00 (Dec 21)	587.25 (Mar 22)	

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Min-Dak	Bid			30.00-31.00		30.50		FOB-T	Current	New Crop

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Min-Dak	Bid			24.00-25.00	UNCH	24.50		FOB-T	Current	New Crop
Michigan	Bid			26.00-30.00		28.00		FOB-T	Current	New Crop

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Min-Dak	Bid			38.00-44.00	UNCH	41.00		FOB-T	Current	New Crop

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			20.00-21.00	UNCH	20.50		FOB-T	Current	New Crop

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			30.00-32.00	DN 2.00-UNCH	31.00		FOB-T	Current	New Crop

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			43.00	UNCH	43.00		FOB-T	Current	New Crop
Min-Dak	Bid			40.00-43.00	UNCH	41.50		FOB-T	Current	New Crop
Michigan	Bid			43.00		43.00		FOB-T	Current	New Crop

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			26.00-27.00	UNCH	26.50		FOB-T	Current	New Crop
Michigan	Bid			28.00	DN 2.00	28.00		FOB-T	Current	New Crop

US #1 Pinto Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			31.00-32.00		31.50		FOB-T	Current	New Crop

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Den-Rate	Bid			23.00-26.00	DN 2.00-UNCH	24.50		FOB-T	Current	New Crop
Min-Dak	Bid			22.00-23.00	DN 1.00-DN 1.25	22.50		FOB-T	Current	New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
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US #1 Small Red Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Michigan	Bid			28.00-35.00		31.50		FOB-T	Current	New Crop

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			17.50-18.00	UNCH	17.75		FOB-T	Current	New Crop

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			17.00-17.50	UNCH	17.25		FOB-T	Current	New Crop

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			16.75-17.00	UNCH	16.88		FOB-T	Current	New Crop

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			7.50-9.17	UNCH	8.34		FOB-T	Current	New Crop
PNW	Bid			8.50-9.50	UNCH	9.00		FOB-T	Current	New Crop

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			6.25-8.33	UNCH	7.29		FOB-T	Current	New Crop

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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